ABILITY 1ST LIMITED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

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ABILITY 1ST LIMITED COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2020

Director Paul Moon

Company Number 6230021 (England and Wales)

Registered Office 41 Oldfields Road

Sutton Surrey SM1 2NB

Accountants Blythe & Co

41 Oldfields Road

Sutton Surrey SM1 2NB

ABILITY 1ST LIMITED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2020

		2020	2019
No	tes	£	£
Fixed assets			
Tangible assets	<u>4</u>	20,029	4,770
Current assets			
Debtors Cash at bank and in hand	5	17,833 26,596	14,391 42,294
		44,429	56,685
Creditors: amounts falling due within one year	<u>6</u>	(18,109)	(19,094)
Net current assets		26,320	37,591
Net assets		46,349	42,361
Capital and reserves	-	 =	
Called up share capital Profit and loss account	7	300 46,049	100 42,261
Shareholders' funds	_	46,349	42,361

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 1 May 2020 and were signed on its behalf by

Paul Moon Director

Company Registration No. 6230021

ABILITY 1ST LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

Ability 1st Limited is a private company, limited by shares, registered in England and Wales, registration number 6230021. The registered office is 41 Oldfields Road, Sutton, Surrey, SM1 2NB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles 25% on cost

4	Tangible fixed assets		Motor vehicles
			£
	Cost or valuation		At cost
	At 1 April 2019		19,081
	Additions		26,705
	At 31 March 2020	_	45,786
	Depreciation	-	
	At 1 April 2019		14,311
	Charge for the year		11,446
	At 31 March 2020	_	25,757
	Net book value	=	
	At 31 March 2020		20,029
	At 31 March 2019	=	4,770
		=	
5	Debtors	2020	2019
		£	£
	Trade debtors	17,833	14,391

ABILITY 1ST LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

6	Creditors: amounts falling due within one year	2020	2019
		£	£
	Taxes and social security	16,683	17,999
	Loans from directors	426	95
	Accruals	1,000	1,000
		18,109	19,094
7	Share capital	2020	2019
		£	£
	Allotted, called up and fully paid:		
	100 Ordinary shares of £1 each	100	100
	100 Ordinary B Shares of £1 each	100	-
	100 Ordinary C shares of £1 each	100	
		300	100
	Shares issued during the period:		
	100 Ordinary B Shares of £1 each	100	
	100 Ordinary C shares of £1 each	100	
		200	

8 Average number of employees

During the year the average number of employees was θ (2019; θ).

