ABILITY 1ST LIMITED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

ABILITY 1ST LIMITED UNAUDITED ACCOUNTS CONTENTS

	Page
Company information	3
Statement of financial position	4
Notes to the accounts	<u>5</u>

ABILITY 1ST LIMITED COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2019

Director Paul Moon

Company Number 6230021 (England and Wales)

Registered Office 41 Oldfields Road

Sutton Surrey SM1 2NB

Accountants Blythe & Co

41 Oldfields Road

Sutton Surrey SM1 2NB

ABILITY 1ST LIMITED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2019

		2019	2018
	Notes	£	£
Fixed assets			
Tangible assets	<u>4</u>	4,770	9,540
Current assets			
Debtors 5 Cash at bank and in hand	5	14,391 42,294	15,704 41,811
		56,685	57,515
Creditors: amounts falling due within one year	<u>6</u>	(19,094)	(39,959)
Net current assets		37,591	17,556
Net assets		42,361	27,096
Capital and reserves	_		
Called up share capital Profit and loss account	7	100 42,261	100 26,996
Shareholders' funds	_	42,361	27,096

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 14 May 2019.

Paul Moon Director

Company Registration No. 6230021

ABILITY 1ST LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

Ability 1st Limited is a private company, limited by shares, registered in England and Wales, registration number 6230021. The registered office is 41 Oldfields Road, Sutton, Surrey, SM1 2NB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles 25% on cost

	£ At cost 19,081
Cost or valuation	19,081
At 1 April 2018	
At 31 March 2019	19,081
Depreciation At 1 April 2018 Charge for the year	9,541 4,770
At 31 March 2019	14,311
Net book value At 31 March 2019	4,770
At 31 March 2018	9,540
5 Debtors 2019 £	2018 £
Trade debtors 14,391	15,704

ABILITY 1ST LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

6	Creditors: amounts falling due within one year	2019 £	2018 £
	Taxes and social security	17,999	24,525
	Loans from directors	95	14,434
	Accruals	1,000	1,000
		19,094	39,959
7	Share capital	2019 £	2018 £
	Allotted, called up and fully paid:		
	100 Ordinary shares of £1 each	100	100

8 Average number of employees

During the year the average number of employees was 0 (2018: 0).

