

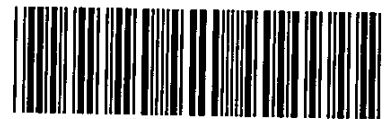
Registration number 06228339

C S Incentive Limited

Abbreviated accounts

for the period ended 31 December 2011

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C S Incentive Limited

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C S Incentive Limited

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of C S Incentive Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the period ended 31 December 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Jigsaw Accountants Limited
Chartered Accountants**

15 March 2012

**370 Heysham Road
Heysham
Lancashire
LA3 2BJ**

C S Incentive Limited

**Abbreviated balance sheet
as at 31 December 2011**

		31/12/11		30/06/10	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		-		50,000
Tangible assets	2		3,442		-
			<u>3,442</u>		<u>50,000</u>
Current assets					
Debtors		1,043,391		179,836	
Cash at bank and in hand		<u>15,496</u>		<u>31,645</u>	
		1,058,887		211,481	
Creditors: amounts falling due within one year		<u>(1,197,073)</u>		<u>(249,912)</u>	
Net current liabilities			<u>(138,186)</u>		<u>(38,431)</u>
Total assets less current liabilities			<u>(134,744)</u>		<u>11,569</u>
Net (liabilities)/assets			<u>(134,744)</u>		<u>11,569</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(134,746)</u>		<u>11,567</u>
Shareholders' funds			<u>(134,744)</u>		<u>11,569</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

C S Incentive Limited

Abbreviated balance sheet (continued)


**Director's statements required by Sections 475(2) and (3)
for the period ended 31 December 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 December 2011 , and
- (c) that we acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 15 March 2012 and signed on its behalf by


C Stoddard
Director

Registration number 06228339

The notes on pages 4 to 5 form an integral part of these financial statements.

C S Incentive Limited

Notes to the abbreviated financial statements for the period ended 31 December 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period

1.3. List Rental

The list rental has been capitalised, classified as an asset on the balance sheet and amortised on a straightline basis over its useful economic life

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 2 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Computer Equipment - 40% reducing balance

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 July 2010	100,000	-	100,000
Additions	-	5,737	5,737
At 31 December 2011	100,000	5,737	105,737
Depreciation and Provision for diminution in value			
At 1 July 2010	50,000	-	50,000
Charge for period	50,000	2,295	52,295
At 31 December 2011	100,000	2,295	102,295
Net book values			
At 31 December 2011	-	3,442	3,442
At 30 June 2010	50,000	-	50,000

C S Incentive Limited

**Notes to the abbreviated financial statements
for the period ended 31 December 2011**

continued

3. Share capital	31/12/11	30/06/10
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>