

Registration number 06228339

C S INCENTIVE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2010



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C S INCENTIVE LIMITED
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C S INCENTIVE LIMITED
(REGISTRATION NUMBER 06228339)
ABBREVIATED BALANCE SHEET
AT 30 JUNE 2010

	Note	2010 £	2009 £
Fixed assets			
Intangible fixed assets	2	50,000	-
Current assets			
Debtors		179,836	33,621
Cash at bank and in hand		31,645	41,143
		<u>211,481</u>	<u>74,764</u>
Creditors Amounts falling due within one year		(249,912)	(71,870)
Net current (liabilities)/assets		<u>(38,431)</u>	<u>2,894</u>
Net assets		<u>11,569</u>	<u>2,894</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		11,567	2,892
Shareholders' funds		<u>11,569</u>	<u>2,894</u>

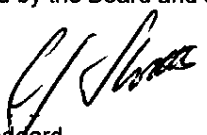
For the year ending 30 June 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 22/12/11 and signed on its behalf by


Mr C Stoddard
Director

C S INCENTIVE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Amortisation

The list rental has been capitalised, classified as an asset on the balance sheet and amortised on a straightline basis over its useful economic life

Asset class

List rental

Amortisation method and rate

Over 2 years

Research and development

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Total £
Cost		
Additions	100,000	100,000
At 30 June 2010	100,000	100,000
Depreciation		
Charge for the year	50,000	50,000
At 30 June 2010	50,000	50,000
Net book value		
At 30 June 2010	50,000	50,000

C S INCENTIVE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2010

3 Share capital

Allotted, called up and fully paid shares

	2010		2009	
	No	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

4 Related party transactions

During the year dividends of £353,510 (2009 £45,787) were paid to C & V Stoddard, directors of the company

5 Control

The company is controlled by the directors who own 100% of the called up share capital