

Registered Number 06227187

HIGHCROFT (WALES) LIMITED

Abbreviated Accounts

30 April 2013

Abbreviated Balance Sheet as at 30 April 2013

	Notes	2013	2012
		£	£
Fixed assets			
Intangible assets	2	25,000	25,000
Tangible assets	3	-	4,648
		<u>25,000</u>	<u>29,648</u>
Current assets			
Debtors		-	600
Cash at bank and in hand		37	481
		<u>37</u>	<u>1,081</u>
Creditors: amounts falling due within one year		<u>(18,712)</u>	<u>(14,591)</u>
Net current assets (liabilities)		<u>(18,675)</u>	<u>(13,510)</u>
Total assets less current liabilities		<u>6,325</u>	<u>16,138</u>
Total net assets (liabilities)		<u>6,325</u>	<u>16,138</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		6,323	16,136
Shareholders' funds		<u>6,325</u>	<u>16,138</u>

- For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 October 2013

And signed on their behalf by:

E R Harris, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost and 15% on reducing balance

Intangible assets amortisation policy**Goodwill**

The company acquired goodwill of £25,000 in 2007. The goodwill is not being amortised, as the directors believe that the carrying value of the goodwill equals its residual value.

Other accounting policies**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
At 1 May 2012	25,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2013	<u>25,000</u>
Amortisation	
At 1 May 2012	-
Charge for the year	-
On disposals	-
At 30 April 2013	<u>-</u>

Net book values

At 30 April 2013	<u>25,000</u>
At 30 April 2012	<u>25,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 May 2012	9,715
Additions	-
Disposals	(9,715)
Revaluations	-
Transfers	-
At 30 April 2013	<u>0</u>
Depreciation	
At 1 May 2012	5,067
Charge for the year	-
On disposals	(5,067)
At 30 April 2013	<u>0</u>
Net book values	
At 30 April 2013	<u>0</u>
At 30 April 2012	<u>4,648</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
1 A Ordinary share of £1 each	1	1
1 B Ordinary shares of £1 each	1	1

5 Transactions with directors

Name of director receiving advance or credit:	Mr E R Harris
Description of the transaction:	Director Loan Account
Balance at 1 May 2012:	£ 6,930
Advances or credits made:	£ 5,571
Advances or credits repaid:	-
Balance at 30 April 2013:	<u>£ 12,501</u>

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