

Abbreviated Unaudited Accounts  
for the Year Ended 30 April 2012  
for  
Highcroft (Wales) Limited

SATURDAY



\*A20U6ME8\*

A35

26/01/2013

#173

COMPANIES HOUSE

Contents of the Abbreviated Accounts  
for the Year Ended 30 April 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Highcroft (Wales) Limited

Company Information  
for the Year Ended 30 April 2012

**DIRECTORS:**

E R Harris  
Mrs E M Harris

**SECRETARY:**

Mrs E M Harris

**REGISTERED OFFICE:**

Highcroft  
Strawberry Lane  
Penally  
Tenby  
SA70 7QE

**REGISTERED NUMBER:**

06227187 (England and Wales)

**ACCOUNTANTS:**

Ashmole & Co  
Chartered Certified Accountants  
The Old School  
The Quay  
Carmarthen  
Carmarthenshire  
SA31 3LN

Abbreviated Balance Sheet

30 April 2012

	Notes	30 4 12 £	£	30 4 11 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		25,000		25,000
Tangible assets	3		4,648		5,055
			<u>29,648</u>		<u>30,055</u>
<b>CURRENT ASSETS</b>					
Debtors		600		-	
Cash at bank		481		2,188	
		<u>1,081</u>		<u>2,188</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		14,591		10,056	
		<u>14,591</u>		<u>10,056</u>	
<b>NET CURRENT LIABILITIES</b>			(13,510)		(7,868)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>16,138</u>		<u>22,187</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			16,136		22,185
			<u>16,138</u>		<u>22,187</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>16,138</u>		<u>22,187</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

9 / 11

and were signed on



E R Harris - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2012

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

The company acquired goodwill of £25,000 in 2007. The goodwill is not being amortised, as the Directors believe that the carrying value of the goodwill equals its residual value.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost and 15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2011	
and 30 April 2012	25,000
<b>NET BOOK VALUE</b>	
At 30 April 2012	25,000
At 30 April 2011	25,000

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2011	9,299
Additions	416
At 30 April 2012	9,715
<b>DEPRECIATION</b>	
At 1 May 2011	4,244
Charge for year	823
At 30 April 2012	5,067
<b>NET BOOK VALUE</b>	
At 30 April 2012	4,648
At 30 April 2011	5,055

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2012

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value	30 4 12 £	30 4 11 £
Number	Class			
1	'A' Ordinary	1	1	1
1	'B' Ordinary	1	1	1
			<hr/>	<hr/>
			2	2
			<hr/>	<hr/>

**5 TRANSACTIONS WITH DIRECTORS**

Director Loan Account

Amount owing to the directors as at 01/05/2011 £ 175  
 Movement in the period £6,755  
 Amount owing to the directors as at 30/04/12 £6,930