

Registered number
06227091

PORTSMOUTH & CAPITAL LIMITED

Abbreviated Accounts

30 April 2010

TUESDAY



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COMPANIES HOUSE

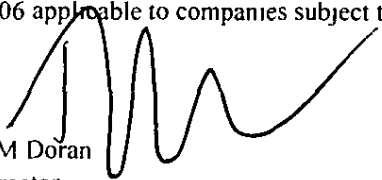
PORTSMOUTH & CAPITAL LIMITED**Abbreviated Balance Sheet****as at 30 April 2010**

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	603,779	603,779
Current assets			
Debtors		1,514	2,067
Cash at bank and in hand		<u>7,954</u>	<u>3,412</u>
		9,468	5,479
Creditors: amounts falling due within one year		<u>(170,014)</u>	<u>(180,244)</u>
Net current liabilities		(160,546)	(174,765)
Total assets less current liabilities		<u>443,233</u>	<u>429,014</u>
Creditors: amounts falling due after more than one year		(275,000)	(275,000)
Net assets		<u>168,233</u>	<u>154,014</u>
Capital and reserves			
Called up share capital	4	3	3
Revaluation reserve		162,575	162,575
Profit and loss account		5,655	(8,564)
Shareholders' funds		<u>168,233</u>	<u>154,014</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


T M Doran
Director

Approved by the board on 14 October 2010

PORTSMOUTH & CAPITAL LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 April 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents rents receivable

Depreciation

No depreciation is provided in respect of freehold investment properties

2 Tangible fixed assets

£

Cost

At 1 May 2009

603,779

At 30 April 2010

603,779

Depreciation

At 30 April 2010

-

Net book value

At 30 April 2010

603,779

At 30 April 2009

603,779

3 Loans

2010

2009

£

£

Creditors include

Secured bank loans

275,000

275,000

4 Share capital

2010

2009

2010

2009

No

No

£

£

Allotted, called up and fully paid

Ordinary shares of £1 each

3

3

3

3

PORTSMOUTH & CAPITAL LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 April 2010

5 Transactions with directors

At 30 April 2010 the company owed J P Doran £54,246, T M Doran £54,246 and C F Hodell £54,246. These loans are interest free and have no terms of repayment.