

The Insolvency Act 1986

Notice of statement of affairs**2.16B**

Name of Company Maltby Investments Limited	Company Number 06226775
In the High Court of Justice, Chancery Division, Companies Court (full name of court)	Court case number 703 of 2011

(a) Insert full name(s)
and address(es) of
administrator(s)

We (a) Peter Norman Spratt and Anthony Victor Lomas
both of PricewaterhouseCoopers LLP, Plumtree Court, London EC4A 4HT

* Delete as applicable

attach a copy of -

- * the statement(s) of affairs,
 - * ~~the statement(s) of concurrence,~~
 - * ~~a copy of the court order limiting disclosure in respect of the statement of affairs~~
- in respect of the administration of the above company

Signed P. N. Spratt
Joint Administrator(s) (IP No(s) 6278 and 7240)

Dated 28.7.11

Contact Details

You do not have to give any contact information in the box opposite but if you do it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Luke Hoare	
PricewaterhouseCoopers LLP	
Plumtree Court London EC4A 4HT	Tel 0207 212 1975
DX Number	DX Exchange

When you have completed and signed this form please send it to the Registrar of Companies at
Companies House, Crowa Way, Cardiff, CF14 3UZ DX 33050 Cardiff



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29/03/2011

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COMPANIES HOUSE

TUESDAY

Statement of affairs

Name of company

Maltby Investments Limited

Company number

06226775

In the High Court of Justice, Companies Court,
Chancery Division (full name of court)Court case number
of 703 of 2011

Statement as to the affairs of (a) Maltby Investments Limited

(a) Insert name and address of
registered office of the company

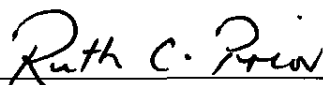
(b) Insert date on the (b) 1 February 2011, the date that the company entered administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 1 February 2011 the date that the company entered administration

Full name Ruth Catherine Prior

Signed



Dated

23.3.11.

A - Summary of Assets

Assets

Assets subject to fixed charge:

Shares in subsidiaries Note 1

Less: Amounts due to secured creditors Note 2

RCF
Acquisition facility
Securitisation bridge facility
Mezzanine
Senior Facilities Term Loan B
Hedging liabilities GBP
Hedging liabilities USD

Book value £	Estimated to Realise £
0	100
0	100
(277,611,261)	(277,611,261)
(20,000,000)	(20,000,000)
(1,720,720,056)	(1,720,720,056)
(172,154,432)	(172,154,432)
(924,015,743)	(924,015,743)
(102,692,218)	(102,692,218)
(122,688,179)	(122,688,179)
(3,339,881,889)	(3,339,881,889)

Enterprise value of the group Note 3 0 1,950,000,000

Surplus / (shortfall) as regards fixed charge assets carried forward **(3,339,881,889) (1,389,881,789)**

Assets subject to floating charge:

Intercompany debts Note 1

Cash

0	100
10,073,701	10,073,701
	10,073,801

Estimated total assets available for preferential creditors

Uncharged assets*

None

0	0

Available for unsecured creditors

Notes

1) Shares in subsidiaries and intercompany debts have nil book value as they have been fully impaired for accounting purposes. Consequently, the company's investment in Maltby Acquisitions Limited ("MAL") and intercompany debts would be expected to realise nil. The estimated to realise values attributed to these assets reflect the nominal consideration under the terms of the financial restructuring and sale of business.

2) The book value amounts due to secured creditors include cross guarantee obligations in respect of lending to associated group companies.

3) Prior to the Administration and financial restructuring, the company's interest in MAL was dependent on the value of MAL's shareholding in the wider group. For the purposes of the statement of affairs, the directors have attributed an enterprise value to the wider group of £1.95bn based on the valuations obtained prior to the Administration. This is the midpoint of the range of valuations of £1.7bn to £2.2bn.

Signature

Ruth C. Poon

Date

22.3.11

A1 - Summary of Liabilities

Estimated total assets available for preferential creditors
(carried from page A)

Liabilities

Preferential creditors

Estimated deficiency/surplus as regards preferential creditors

Estimated prescribed part of net property where applicable
(to carry forward)

Estimated total assets available for floating charge holders

Debts secured by floating charges

Estimated deficiency/surplus of assets after floating charges

Estimated prescribed part of net property where applicable
(brought down)

Total assets available to unsecured creditors

Unsecured non-preferential claims
(excluding any shortfall to floating charge holders)

Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)

Shortfall to floating charge holders
(brought down)

Estimated deficiency/surplus as regards creditors

Issued and called up capital

Estimated total deficiency/surplus as regards members

£	Estimated to Realise £
	10,073,801
0	
	10,073,801
600,000	
	9,473,801
(1,389,881,789)	
	(1,380,407,988)
600,000	
	600,000
600,000	
(1,372,977,140)	
	(1,372,377,140)
	(1,380,407,988)
	(2,752,785,129)
(791,538,771)	
	(3,544,323,900)

Signature R. A. C. P. W. Date 22.3.11

Note You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Signature Ruth C. Brown Date 22.3.11

Company Shareholders

Name of shareholder	Address (with Postcode)	No. of shares held	Nominal value	Details of shares held
Maltby Holdings Limited	27 Wrights Lane London W8 5SW	101,115,741	£101,115,741	£1 ordinary shares
Maltby Holdings Limited	27 Wrights Lane London W8 5SW	690,423,030	£690,423,030	£1 non voting preference shares
TOTALS		791,538,771	791,538,771	

Signature Rat C. P. P. P. P. Date 22.3.11