

Registered Number 06226654

Chice Developments Limited

Abbreviated Accounts

31 August 2011

Chice Developments Limited

Registered Number 06226654

Company Information

Registered Office:

6 Marlborough Road
Chipping Norton
Oxfordshire
OX7 5PD

Reporting Accountants:

Howes & Co
Chartered Certified Accountants
Midland Bank Chambers
Market Place
Chipping Norton
Oxfordshire
OX7 5NA

Chice Developments Limited

Registered Number 06226654

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	22,420	37,861
Tangible	3	135	159
		<u>22,555</u>	<u>38,020</u>
Current assets			
Stocks		2,500	2,500
Debtors		165	800
Cash at bank and in hand		25	334
Total current assets		<u>2,690</u>	<u>3,634</u>
Creditors: amounts falling due within one year		(52,907)	(49,259)
Net current assets (liabilities)		(50,217)	(45,625)
Total assets less current liabilities		<u>(27,662)</u>	<u>(7,605)</u>
Total net assets (liabilities)		<u>(27,662)</u>	<u>(7,605)</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(27,663)	(7,606)
Shareholders funds		<u>(27,662)</u>	<u>(7,605)</u>

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 May 2012

And signed on their behalf by:

B Wooby, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Going Concern

The Financial Statements have been prepared on the going concern basis which assumes continued support from the directors and shareholders.

Intangible assets

Patent & License costs, being the amount paid in connection with the Patent, is being amortised over 10 years, being the life of the game expected by the Director. Development costs, being the amount paid in connection with the development of the game, are being amortised evenly over its fixed term period of 10 years.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 September 2010	37,861
Disposals	(12,950)
At 31 August 2011	<u>24,911</u>
 Amortisation	
Charge for year	<u>2,491</u>
At 31 August 2011	<u>2,491</u>
 Net Book Value	
At 31 August 2011	22,420
At 31 August 2010	<u>37,861</u>

3 **Tangible fixed assets**

		Total
		£
Cost		
At 01 September 2010	-	188
At 31 August 2011	-	<u>188</u>
Depreciation		
At 01 September 2010		29
Charge for year	-	<u>24</u>
At 31 August 2011	-	<u>53</u>
Net Book Value		
At 31 August 2011		135
At 31 August 2010	-	<u>159</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1