

HANBOROUGH MEDICAL SERVICES LIMITED

Unaudited filleted financial statements

For the year ended 30 September 2022

HANBOROUGH MEDICAL SERVICES LIMITED
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For the year ended 30 September 2022

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HANBOROUGH MEDICAL SERVICES LIMITED
Company Information
For the year ended 30 September 2022

Company registration number	06226436 (England and Wales)
Directors	Ian Hamlyn BINNIAN Miles Richard Alan CARTER Jessica Ruth HARRIS Philippa Claire JACKSON Johannes Lorenz KEMPER Mohammed Amar LATIF Neil David RUST
Registered office address	Hanborough Pharmacy Willis Court, Langford Way, Witney OX29 8FQ
Accountant	Ramsay Brown LLP The Brentano Suite, Solar House 915 High Road, North Finchley N12 8QJ

HANBOROUGH MEDICAL SERVICES LIMITED
Statement of Financial Position
For the year ended 30 September 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets		5,731	7,164
Property, plant and equipment		8,050	10,733
	5	<u>13,781</u>	<u>17,897</u>
Current assets			
Inventories		40,620	43,763
Debtors		142,110	262,212
Cash and cash equivalents		80,240	31,992
		<u>262,971</u>	<u>337,967</u>
Current liabilities			
Creditors: Amounts falling due within one year		<u>(183,230)</u>	<u>(199,157)</u>
		(183,230)	(199,157)
Net current assets/(liabilities)		<u>79,741</u>	<u>138,809</u>
Total assets less current liabilities		<u>93,522</u>	<u>156,707</u>
Non-current liabilities			
Provision for liabilities		<u>(2,762)</u>	<u>(2,196)</u>
Net assets/(liabilities)		<u>90,760</u>	<u>154,511</u>
Capital and reserves			
Called up share capital		1,355	1,355
Retained earnings		89,404	153,156
Shareholder's funds		<u>90,760</u>	<u>154,511</u>

- For the year ended 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 08 July 2023

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Ian Hamlyn BINNIAN (Director)

Company registration number: 06226436

HANBOROUGH MEDICAL SERVICES LIMITED

Notes to the Financial Statements

For the year ended 30 September 2022

(1) General Information

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is Hanborough Pharmacy Willis Court, Langford Way, , Witney, OX29 8FQ.

(2) Statement of compliance

These individual financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A and Companies Act 2006, as applicable to companies subject to the small companies' regime.

(3) Significant Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis and in accordance with the Companies Act 2006. The presentation currency of the financial statement is the Pound Sterling (£) and rounded to the nearest (£).

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Property, plant and equipment

Property, plant and equipment is stated at cost less accumulated depreciation and impairment losses. Part of an item of property, plant and equipment having different useful lives are accounted for as separate items.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives, using the straight-line method. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

Depreciation is provided to write off the cost less estimated residual value, of each asset over its expected useful life as follows:

Asset class and depreciation rate

Fixtures and Fittings	25% reducing balance
Equipment	25% reducing balance

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

Provisions

Provisions are recognised when the company has a present obligation (legal or constructive) as a result of a past event, it is probable that the company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

Taxation

Taxation expense represents the aggregate amount of current tax and deferred tax recognised in the reporting period.

Current Tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the income statement because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

(4) Employees

During the year, the average number of employees including director was 1 (2021 : 1)

(5) Fixed assets

	Intangible	Tangible	Totals
	£	£	£
Cost			
As at 01 October 2021	17,910	30,658	48,568
Additions	(8,955)	(13,258)	(22,213)
As at 30 September 2022	8,955	17,400	26,355
Depreciation/Amortisation			
As at 01 October 2021	3,582	10,244	13,826
For the year	(358)	(895)	(1,253)
As at 30 September 2022	3,224	9,349	12,573
Net book value			
As at 30 September 2022	5,731	8,051	13,782
As at 30 September 2021	14,328	20,414	34,742

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of

the Companies Act 2006.