

Abbreviated Unaudited Accounts for the Year Ended 31 May 2012

for

Vale Blinds (Wales) Ltd

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for the Year Ended 31 May 2012**

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Vale Blinds (Wales) Ltd

**Company Information
for the Year Ended 31 May 2012**

DIRECTOR:

A Thomas

REGISTERED OFFICE:

13 Speedwell Drive
Rhoose
Vale of Glamorgan
CF62 3HS

REGISTERED NUMBER:

06226434 (England and Wales)

ACCOUNTANTS:

BYB Accountancy Ltd
Incorporated Financial Accountants
The Old Probate Registry
49 Cardiff Road
Llandaff
Cardiff
South Glamorgan
CF5 2DQ

Abbreviated Balance Sheet
31 May 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		4,954		3,950
CURRENT ASSETS					
Stocks		1,350		1,350	
Debtors		27,458		25,986	
Cash at bank		<u>4,998</u>		<u>4,809</u>	
		33,806		32,145	
CREDITORS					
Amounts falling due within one year		<u>33,035</u>		<u>33,825</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>771</u>		<u>(1,680)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,725</u>		<u>2,270</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>5,625</u>		<u>2,170</u>
SHAREHOLDERS' FUNDS			<u>5,725</u>		<u>2,270</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 February 2013 and were signed by:

A Thomas - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011	9,839
Additions	4,500
Disposals	(7,387)
At 31 May 2012	<u>6,952</u>
DEPRECIATION	
At 1 June 2011	5,889
Charge for year	445
Eliminated on disposal	(4,336)
At 31 May 2012	<u>1,998</u>
NET BOOK VALUE	
At 31 May 2012	<u>4,954</u>
At 31 May 2011	<u>3,950</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2012**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

4. TRANSACTIONS WITH DIRECTOR

Included within other creditors is £12,896 owed by the company to Mr A J Thomas (2011 £11,976) the sole director of the company. No interest is charged on the loan and there are no fixed repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.