

Company Registration number 06226402

# **BARSBY ASSOCIATES LIMITED**

**Abbreviated Accounts**

**For the year ended 30 April 2015**



# **BARSBY ASSOCIATES LIMITED**

**Financial statements for the year ended 30 April 2015**

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# BARSBY ASSOCIATES LIMITED

Abbreviated balance sheet as at 30 April 2015

	<u>Notes</u>	<u>2015</u> £	<u>2014</u> £
<b>Fixed assets</b>			
Tangible assets	2	650	973
<b>Current assets</b>			
Debtors		3,628	-
Cash at bank and in hand		2,426	2,107
		6,054	2,107
<b>Creditors: amounts falling due within one year</b>		<b>(20,321)</b>	<b>(10,389)</b>
<b>Net current liabilities</b>		<b>(14,267)</b>	<b>(8,282)</b>
<b>Current liabilities less total assets</b>		<b>(13,617)</b>	<b>(7,309)</b>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Deficit on profit and loss account		(13,619)	(7,311)
<b>Shareholders' funds</b>		<b>(13,617)</b>	<b>(7,309)</b>

For the financial year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board of directors on 29 January 2016 and signed on its behalf.



Adrian Terrence Barsby - Director

Company Registration No: 06226402

The notes on pages 2 to 3 form part of these financial statements.

# BARSBY ASSOCIATES LIMITED

Notes to the abbreviated accounts for the year ended 30 April 2015

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## 1 Accounting policies

### a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts have been prepared on a going concern basis since the director has stated he will continue to support the business.

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

### b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

### c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings	20% reducing balance
Computer equipment	33% on cost

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

## 2 Fixed assets

	<i>Tangible fixed assets £</i>
<b>Cost:</b>	
At 1 May 2014	<u>7,183</u>
<b>Depreciation:</b>	
At 1 May 2014	6,210
Provision for the year	<u>323</u>
At 30 April 2015	<u>6,533</u>
<b>Net book value:</b>	
At 30 April 2015	<u><u>650</u></u>
At 30 April 2014	<u><u>973</u></u>

# **BARSBY ASSOCIATES LIMITED**

**Notes to the abbreviated accounts for the year ended 30 April 2015 (continued)**

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## **3 Called-up share capital**

	<u><b>2015</b></u>	<u><b>2014</b></u>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
<b>Equity shares:</b>		
Ordinary shares of £1 each	<u><b>2</b></u>	<u><b>2</b></u>

## **4 Controlling party**

In the opinion of the director, the company is controlled by Mr and Mrs Barsby.

## **5 Transactions with directors**

Included in other creditors is a loan of £18,165 (2014: £7,574) from the director Mr Adrian Terrence Barsby. The loan is interest free and there are no fixed dates for repayment.