

Registered number  
06226237

Absolute House Limited

Filleled Accounts

30 September 2019

**Absolute House Limited****Registered number:** 06226237**Balance Sheet****as at 30 September 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	3	95	191
<b>Current assets</b>			
Debtors	4	9,285	6,824
Cash at bank and in hand		1,217	1,738
		<u>10,502</u>	<u>8,562</u>
<b>Creditors: amounts falling due within one year</b>	5	(59,820)	(48,591)
<b>Net current liabilities</b>		<u>(49,318)</u>	<u>(40,029)</u>
<b>Net liabilities</b>		<u>(49,223)</u>	<u>(39,838)</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		(49,225)	(39,840)
<b>Shareholder's funds</b>		<u>(49,223)</u>	<u>(39,838)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

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Director

Approved by the board on 12 June 2020

**Absolute House Limited**  
**Notes to the Accounts**  
**for the year ended 30 September 2019**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2019</b>	<b>2018</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>8</u>	<u>8</u>

### **3 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 October 2018	287
At 30 September 2019	<u>287</u>
<b>Depreciation</b>	
At 1 October 2018	96
Charge for the year	96
At 30 September 2019	<u>192</u>
<b>Net book value</b>	
At 30 September 2019	<u>95</u>
At 30 September 2018	191

<b>4 Debtors</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	8,718	6,257
Other debtors	567	567
	<u>9,285</u>	<u>6,824</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	723	1,646
Taxation and social security costs	5,597	4,861
Other creditors	53,500	42,084
	<u>59,820</u>	<u>48,591</u>

### **6 Other information**

Absolute House Limited is a private company limited by shares and incorporated in England.  
Its registered office is:

19 Highdale Avenue  
Clevedon  
North Somerset  
BS21 7LY

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