

Registration number 6224507

Electrack Limited
Abbreviated accounts
for the year ended 30 April 2015

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Electrack Limited

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Electrack Limited

**Abbreviated balance sheet
as at 30 April 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		135		240
Current assets					
Debtors		2,486		2,436	
Cash at bank and in hand		12,894		4,828	
		<u>15,380</u>		<u>7,264</u>	
Creditors: amounts falling due within one year		<u>(9,982)</u>		<u>(7,323)</u>	
Net current assets/(liabilities)			<u>5,398</u>		<u>(59)</u>
Total assets less current liabilities			5,533		181
Provisions for liabilities			<u>(27)</u>		<u>(12)</u>
Net assets			<u>5,506</u>		<u>169</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			5,505		168
Shareholders' funds			<u>5,506</u>		<u>169</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Electrack Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 April 2015**

For the year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

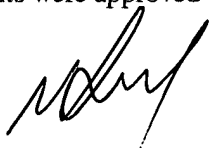
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 20 January 2016, and are signed on his behalf by:

Ivan Iliev
Director



Registration number 6224507

The notes on pages 3 to 4 form an integral part of these financial statements.

Electrack Limited

Notes to the abbreviated financial statements for the year ended 30 April 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 20%-33% straight line

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

2. Fixed assets

Cost

At 1 May 2014

Additions

At 30 April 2015

Depreciation

At 1 May 2014

Charge for year

At 30 April 2015

Net book values

At 30 April 2015

At 30 April 2014

**Tangible
fixed
assets
£**

3,785

100

3,885

3,545

205

3,750

135

240

Electrack Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2015**

..... continued

3. Share capital	2015 £	2014 £
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>