

**C2 BUSINESS SOLUTIONS LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2022**

**C2 BUSINESS SOLUTIONS LTD**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

---

	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**C2 BUSINESS SOLUTIONS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2022**

---

<b>Director</b>	Mr Jerome G Timbrell
<b>Company Number</b>	06224283 (England and Wales)
<b>Registered Office</b>	Forge Enterprise Centre 3 Church Road West Huntspill Somerset TA9 3RN
<b>Accountants</b>	Poolbridge Accountancy Limited Forge Enterprise Centre 3 Church Road, West Huntspill Highbridge Somerset TA9 3RN

**C2 BUSINESS SOLUTIONS LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 APRIL 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Intangible assets	4	52,410	87,623
Tangible assets	5	562,929	462,086
Investments	6	110,000	110,000
		<u>725,339</u>	<u>659,709</u>
<b>Current assets</b>			
Inventories		8,536	4,582
Debtors	7	264,822	249,435
Cash at bank and in hand		104,902	299,531
		<u>378,260</u>	<u>553,548</u>
<b>Creditors: amounts falling due within one year</b>	8	(74,575)	(290,424)
<b>Net current assets</b>		<u>303,685</u>	<u>263,124</u>
<b>Total assets less current liabilities</b>		1,029,024	922,833
<b>Creditors: amounts falling due after more than one year</b>	9	(373,092)	(437,031)
<b>Provisions for liabilities</b>			
Deferred tax		(1,719)	(1,719)
<b>Net assets</b>		<u>654,213</u>	<u>484,083</u>
<b>Capital and reserves</b>			
Called up share capital	10	1,000	1,000
Revaluation reserve		216,070	143,260
Profit and loss account		437,143	339,823
<b>Shareholders' funds</b>		<u>654,213</u>	<u>484,083</u>

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 24 January 2023 and were signed on its behalf by

Mr Jerome G Timbrell  
Director

Company Registration No. 06224283

**C2 BUSINESS SOLUTIONS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

---

**1 Statutory information**

C2 Business Solutions Ltd is a private company, limited by shares, registered in England and Wales, registration number 06224283. The registered office is Forge Enterprise Centre, 3 Church Road, West Huntspill, Somerset, TA9 3RN.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% Reducing Balance
Fixtures & fittings	25% Reducing Balance, 33% Reducing Balance
Computer equipment	33% Reducing Balance

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation. Acquired goodwill is written off in equal annual installments over its estimated useful economic life of 5 years.

***Stock***

Stock is valued at the lower of cost and net realisable value.

***Leased assets***

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

***Investments***

Investments in shares are included at fair value.

**C2 BUSINESS SOLUTIONS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

**Pension costs**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

**4 Intangible fixed assets**

	<b>Goodwill</b>	<b>Other</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 May 2021	176,064	542	176,606
At 30 April 2022	176,064	542	176,606
<b>Amortisation</b>			
At 1 May 2021	88,983	-	88,983
Charge for the year	35,213	-	35,213
At 30 April 2022	124,196	-	124,196
<b>Net book value</b>			
At 30 April 2022	51,868	542	52,410
At 30 April 2021	87,081	542	87,623

**5 Tangible fixed assets**

	<b>Land &amp; buildings</b>	<b>Motor vehicles</b>	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>					
At valuation		At cost	At cost	At cost	
At 1 May 2021	377,190	146,028	36,527	36,849	596,594
Additions	-	32,923	14,527	7,291	54,741
Revaluations	72,810	-	-	-	72,810
At 30 April 2022	450,000	178,951	51,054	44,140	724,145
<b>Depreciation</b>					
At 1 May 2021	-	78,227	28,651	27,630	134,508
Charge for the year	-	10,072	5,601	11,035	26,708
At 30 April 2022	-	88,299	34,252	38,665	161,216
<b>Net book value</b>					
At 30 April 2022	450,000	90,652	16,802	5,475	562,929
At 30 April 2021	377,190	67,801	7,876	9,219	462,086

**C2 BUSINESS SOLUTIONS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**6 Investments**

**Subsidiary  
undertakings**

Valuation at 1 May 2021	£	110,000
Valuation at 30 April 2022		110,000

**7 Debtors**

**2022  
£**      **2021  
£**

**Amounts falling due within one year**

Trade debtors	231,142	207,367
Amounts due from group undertakings etc.	29,560	27,648
Other debtors	4,120	14,420
	264,822	249,435

**8 Creditors: amounts falling due within one year**

**2022  
£**      **2021  
£**

Bank loans and overdrafts	170	252
VAT	64,038	132,838
Trade creditors	12,274	27,852
Taxes and social security	23,226	34,704
Other creditors	3,168	94,266
Loans from directors	(28,301)	512
	74,575	290,424

**9 Creditors: amounts falling due after more than one year**

**2022  
£**      **2021  
£**

Bank loans	322,576	394,550
Obligations under finance leases and hire purchase contracts	50,516	42,481
	373,092	437,031

**10 Share capital**

**2022  
£**      **2021  
£**

Allotted, called up and fully paid: 1,000 Ordinary shares of £1 each	1,000	1,000
---	-------	-------

**11 Pension commitments**

The company operates a defined contribution pension scheme in respect of the employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £11,527 (2020- £8,286.55)

**12 Controlling party**

The controlling party is Mr J G Timbrell.

**C2 BUSINESS SOLUTIONS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

---

**13 Average number of employees**

During the year the average number of employees was 21 (2021: 18).



