

**C2 BUSINESS SOLUTIONS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018**

C2 BUSINESS SOLUTIONS LTD
UNAUDITED ACCOUNTS
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C2 BUSINESS SOLUTIONS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018

Director	Mr Jerome G Timbrell
Company Number	06224283 (England and Wales)
Registered Office	Forge Enterprise Centre 3 Church Road West Huntspill Somerset TA9 3RN
Accountants	Poolbridge Accountancy Limited Forge Enterprise Centre 3 Church Road, West Huntspill Highbridge Somerset TA9 3RN

C2 BUSINESS SOLUTIONS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2018

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	<u>4</u>	542	2,333
Tangible assets	<u>5</u>	417,244	244,970
		<u>417,786</u>	<u>247,303</u>
Current assets			
Inventories	<u>6</u>	1,252	579
Debtors	<u>7</u>	130,243	74,291
Cash at bank and in hand		11,585	29,401
		<u>143,080</u>	<u>104,271</u>
Creditors: amounts falling due within one year	<u>8</u>	(140,268)	(127,389)
Net current assets/(liabilities)		<u>2,812</u>	<u>(23,118)</u>
Total assets less current liabilities		420,598	224,185
Creditors: amounts falling due after more than one year	<u>9</u>	(214,990)	(234,410)
Net assets/(liabilities)		<u>205,608</u>	<u>(10,225)</u>
Capital and reserves			
Called up share capital	<u>10</u>	1,000	1,000
Revaluation reserve		143,260	-
Profit and loss account		61,348	(11,225)
Shareholders' funds		<u>205,608</u>	<u>(10,225)</u>

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 18 June 2018.

Mr Jerome G Timbrell
Director

Company Registration No. 06224283

C2 BUSINESS SOLUTIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018

1 Statutory information

C2 Business Solutions Ltd is a private company, limited by shares, registered in England and Wales, registration number 06224283. The registered office is Forge Enterprise Centre, 3 Church Road, West Huntspill, Somerset, TA9 3RN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% Reducing Balance
Fixtures & fittings	25% Reducing Balance, 33% Reducing Balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation. Acquired goodwill is written off in equal annual installments over its estimated useful economic life of 5 years.

Stock

Stock is valued at the lower of cost and net realisable value.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

C2 BUSINESS SOLUTIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018

4 Intangible fixed assets	Goodwill £	Other £	Total £
Cost			
At 1 May 2017	40,000	-	40,000
Additions	-	542	542
At 30 April 2018	40,000	542	40,542
Amortisation			
At 1 May 2017	37,667	-	37,667
Charge for the year	2,333	-	2,333
At 30 April 2018	40,000	-	40,000
Net book value			
At 30 April 2018	-	542	542
At 30 April 2017	2,333	-	2,333

5 Tangible fixed assets	Land & buildings £	Motor vehicles £	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At valuation	At cost	At cost	At cost	
At 1 May 2017	204,389	58,209	24,037	16,525	303,160
Additions	20,288	29,368	2,058	5,929	57,643
Revaluations	143,260	-	-	-	143,260
Disposals	-	(24,172)	-	-	(24,172)
At 30 April 2018	367,937	63,405	26,095	22,454	479,891
Depreciation					
At 1 May 2017	-	27,659	16,416	14,115	58,190
Charge for the year	-	10,049	2,231	2,752	15,032
On disposals	-	(10,575)	-	-	(10,575)
At 30 April 2018	-	27,133	18,647	16,867	62,647
Net book value					
At 30 April 2018	367,937	36,272	7,448	5,587	417,244
At 30 April 2017	204,389	30,550	7,621	2,410	244,970

6 Inventories	2018 £	2017 £
Finished goods	1,252	579
	1,252	579
7 Debtors	2018 £	2017 £
Trade debtors	129,043	74,291
Amounts due from group undertakings etc.	1,200	-
	130,243	74,291

C2 BUSINESS SOLUTIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018

8 Creditors: amounts falling due within one year	2018	2017
	£	£
Bank loans and overdrafts	574	-
Trade creditors	14,294	11,150
Taxes and social security	49,784	34,627
Loans from directors	67,370	72,026
Accruals	-	1,340
Deferred income	8,246	8,246
	<u>140,268</u>	<u>127,389</u>

9 Creditors: amounts falling due after more than one year	2018	2017
	£	£
Bank loans	188,419	217,560
Obligations under finance leases and hire purchase contracts	26,571	16,850
	<u>214,990</u>	<u>234,410</u>

10 Share capital	2018	2017
	£	£
Allotted, called up and fully paid: 1,000 Ordinary shares of £1 each	1,000	1,000

11 Pension commitments

The company operates a defined contribution pension scheme in respect of the employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £2410.61 (2017- £18,307)

12 Controlling party

The controlling party is Mr J G Timbrell.

Transactions with directors

At 30th April 201, C2 Business Solutions Ltd owed Mr j Timbrell £67,370 (2017 £72,026)

13 Average number of employees

During the year the average number of employees was 10 (2017: 8).

