
Inspection Machine Services Limited

ACCOUNTS
FOR THE YEAR ENDED 30/06/2019

Prepared By:

MSD Accountancy Limited

Accountancy

48

Park View Drive North, Charvil

Reading

Berkshire

RG10 9QY

ACCOUNTS
FOR THE YEAR ENDED 30/06/2019

DIRECTORS

Keith Ward

REGISTERED OFFICE

Acorn House
43 Longshot Road
Bracknell
Berkshire
RG12 1RL

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 06222328

ACCOUNTANTS

MSD Accountancy Limited
Accountancy
48
Park View Drive North, Charvil
Reading
Berkshire
RG10 9QY

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FOR THE YEAR ENDED 30/06/2019

CONTENTS

	Page
Directors' Report	-
Accountants' Report	-
Statement Of Comprehensive Income	-
Balance Sheet	3
Notes To The Accounts	4
The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 30/06/2019

	Notes	2019 £	2018 £
FIXED ASSETS			
CURRENT ASSETS			
Stock		6,000	6,025
Debtors	4	3,560	7,560
Cash at bank and in hand		8,145	6,346
		<u>17,705</u>	<u>19,931</u>
CREDITORS: Amounts falling due within one year	5	<u>4,467</u>	<u>4,320</u>
NET CURRENT ASSETS		<u>13,238</u>	<u>15,611</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,238</u>	<u>15,611</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account		<u>13,138</u>	<u>15,511</u>
SHAREHOLDERS' FUNDS		<u>13,238</u>	<u>15,611</u>

For the year ending 30/06/2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 22/10/2019 and signed on their behalf

by

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Keith Ward

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/06/2019

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Motor Cars	Total
	£	£	£
Cost			
At 01/07/2018	8,607	8,500	17,107
At 30/06/2019	8,607	8,500	17,107
Depreciation			
At 01/07/2018	8,607	8,500	17,107
At 30/06/2019	8,607	8,500	17,107
Net Book Amounts			
At 30/06/2019	-	-	-

3. STOCK

	2019	2018
	£	£
Stock comprises:		
Stock	6,000	6,025
	6,000	6,025

4. DEBTORS	2019	2018
	£	£
Amounts falling due within one year		
Trade debtors	3,560	7,560
	<u>3,560</u>	<u>7,560</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
UK corporation tax	2,319	-
VAT	748	3,020
Trade creditors	1,400	1,300
	<u>4,467</u>	<u>4,320</u>

6. EMPLOYEES

	2019	2018
	No.	No.
Average number of employees	-	-

7. SHARE CAPITAL

	2019	2018
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.