

COMPANY REGISTRATION NUMBER: 06222214

ROMA MARBLE TILES LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 September 2020

ROMA MARBLE TILES LIMITED
FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2020

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ROMA MARBLE TILES LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

Director	Mrs L Matraxia
Registered office	Lynton House 7-12 Tavistock Square London WC1H 9BQ
Accountants	BSG Valentine Chartered Accountants Lynton House 7-12 Tavistock Square London WC1H 9BQ

ROMA MARBLE TILES LIMITED
STATEMENT OF FINANCIAL POSITION

30 September 2020

	Note	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	5		2		2
CURRENT ASSETS					
Stocks		2,500		2,500	
Debtors	6	3,759		4,456	
Cash at bank and in hand		1,233		30	
		7,492		6,986	
CREDITORS: Amounts falling due within one year	7	(143,730)		(114,638)	
NET CURRENT LIABILITIES			(136,238)		(107,652)
TOTAL ASSETS LESS CURRENT LIABILITIES			(136,236)		(107,650)
NET LIABILITIES			(136,236)		(107,650)
CAPITAL AND RESERVES					
Called up share capital			2		2
Profit and loss account			(136,238)		(107,652)
SHAREHOLDERS DEFICIT			(136,236)		(107,650)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

ROMA MARBLE TILES LIMITED
STATEMENT OF FINANCIAL POSITION *(continued)*

30 September 2020

These financial statements were approved by the board of directors and authorised for issue on 29 June 2021 , and are signed on behalf of the board by:

Mrs L Matraxia

Director

Company registration number: 06222214

ROMA MARBLE TILES LIMITED
NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Lynton House, 7-12 Tavistock Square, London, WC1H 9BQ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	10% straight line
Equipment	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2019: 2).

5. Tangible assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 October 2019 and 30 September 2020	15,930 -----	1,149 -----	17,079 -----
Depreciation			
At 1 October 2019 and 30 September 2020	15,929 -----	1,148 -----	17,077 -----
Carrying amount			
At 30 September 2020	1 -----	1 -----	2 -----
At 30 September 2019	1 -----	1 -----	2 -----

6. Debtors

	2020 £	2019 £
Other debtors	3,759 -----	4,456 -----

7. Creditors: Amounts falling due within one year

	2020 £	2019 £
Bank loans and overdrafts	—	8,719
Trade creditors	3,391	8,013
Amounts owed to group undertakings and undertakings in which the company has a participating interest	115,186	75,753
Other creditors	25,153 -----	22,153 -----
	143,730 -----	114,638 -----

8. Related party transactions

The company has taken advantage of the exemption allowed under the Financial Reporting Standard 102 not to disclose related party transactions between wholly owned members of the same group of companies.

9. Controlling party

At 30 September 2019 the director considers the ultimate parent company to be Roma Marble Holdings Limited, a company registered in England and Wales. Roma Marble Holdings Limited is the parent company of the largest and smallest group of which Roma Marble Tiles Limited is a member. Group financial statements are not prepared as the group has taken advantage of the exemptions available to a small sized group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.