

**BHE PROPERTY DEVELOPMENTS LIMITED**

**DIRECTORS' REPORT  
AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2014**

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## **BHE PROPERTY DEVELOPMENTS LIMITED**

### **COMPANY INFORMATION**

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|--------------------------|---|
| <b>DIRECTORS</b>         | Rory W Gleeson<br>James B Sunley                          |
| <b>COMPANY SECRETARY</b> | Sunley Securities Limited                                 |
| <b>REGISTERED NUMBER</b> | 06222184  |
| <b>REGISTERED OFFICE</b> | 20 Berkeley Square<br>London<br>W1J 6LH                   |
| <b>ACCOUNTANTS</b>       | haysmacintyre<br>26 Red Lion Square<br>London<br>WC1R 4AG |

# **BHE PROPERTY DEVELOPMENTS LIMITED**

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## **BHE PROPERTY DEVELOPMENTS LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2014**

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The directors present their report and the financial statements for the year ended 31 December 2014.

#### **PRINCIPAL ACTIVITY**

The company has not traded during the year.

#### **DIRECTORS**

The directors who served during the year were:

Rory W Gleeson  
James B Sunley

#### **DIRECTORS' RESPONSIBILITIES STATEMENT**

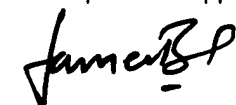
The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board and signed on its behalf.



**James B Sunley**  
Director

Date: 18 March 2015

**BHE PROPERTY DEVELOPMENTS LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2014**

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The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

**BHE PROPERTY DEVELOPMENTS LIMITED**  
**REGISTERED NUMBER: 06222184**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2014**

|   | Note | £      | 2014 | £      | £      | 2013 | £      |
|---|------|--------|------|--------|--------|------|--------|
| <b>FIXED ASSETS</b>                                   |      |        |      |        |        |      |        |
| Investments   | 2    |        |      | 1      |        |      | 1      |
| <b>CURRENT ASSETS</b>                                 |      |        |      |        |        |      |        |
| Debtors   | 3    | 83,315 |      |        | 83,315 |      |        |
| <b>CREDITORS:</b> amounts falling due within one year | 4    |        | (1)  |        | (1)    |      |        |
| <b>NET CURRENT ASSETS</b>                             |      |        |      | 83,314 |        |      | 83,314 |
| <b>NET ASSETS</b>                                     |      |        |      | 83,315 |        |      | 83,315 |
| <b>CAPITAL AND RESERVES</b>                           |      |        |      |        |        |      |        |
| Called up share capital                               | 5    |        |      | 10     |        |      | 10     |
| Profit and loss account                               |      |        |      | 83,305 |        |      | 83,305 |
| <b>SHAREHOLDERS' FUNDS</b>                            | 6    |        |      | 83,315 |        |      | 83,315 |

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



**James B Sunley**  
 Director

Date: 18 March 2015

The notes on pages 4 to 5 form part of these financial statements.

## BHE PROPERTY DEVELOPMENTS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

##### 1.2 Investments

*Investments held as fixed assets are shown at cost less provision for impairment.*

#### 2. FIXED ASSET INVESTMENTS

|  | Investments in<br>subsidiary<br>companies<br>£ |
|--|--|
| <b>Cost or valuation</b>               |  |
| At 1 January 2014 and 31 December 2014 | 1  |
| <b>Net book value</b>                  |  |
| At 31 December 2014                    | 1  |
| At 31 December 2013                    | 1  |

##### Subsidiary undertakings

The following were subsidiary undertakings of the company:

| Name                        | Class of shares | Holding |
|-----------------------------|-----------------|---------|
| Fairfax Shelfco 321 Limited | Ordinary        | 100%    |

#### 3. DEBTORS

|                                    | 2014<br>£ | 2013<br>£ |
|------------------------------------|-----------|-----------|
| Amounts owed by group undertakings | 83,315    | 83,315    |

#### 4. CREDITORS: Amounts falling due within one year

|                 |   |   |
|-----------------|---|---|
| Other creditors | 1 | 1 |
|-----------------|---|---|

## BHE PROPERTY DEVELOPMENTS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

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#### 5. SHARE CAPITAL

|   | 2014<br>£         | 2013<br>£         |
|---|-------------------|-------------------|
| <b>Allotted, called up and fully paid</b> |                   |                   |
| 10 Ordinary shares of £1 each             | 10                | 10                |
|   | <u>          </u> | <u>          </u> |

#### 6. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

|  |                   |                   |
|--|-------------------|-------------------|
| Shareholders' funds at 1 January 2014 and 31 December 2014 | 83,315            | 83,315            |
|  | <u>          </u> | <u>          </u> |

#### 7. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent company is Sunley Family Limited, which is registered in England and Wales. Sunley Family Limited is also the head of the largest group of companies of which the company is a member that prepares group accounts.

The smallest group of companies, of which the company is a member, that prepares group accounts is headed by Sunley Holdings Limited, which is registered in England and Wales.

Group accounts for both Sunley Family Limited and Sunley Holdings Limited are available to the public, on payment of the appropriate fee, from the registrar of Companies at Companies House, Crown Way, Cardiff, CF4 3UZ.