

BHE PROPERTY DEVELOPMENTS LIMITED

**DIRECTORS' REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

SATURDAY



A36 *A2B340MZ* #32
22/06/2013
COMPANIES HOUSE

BHE PROPERTY DEVELOPMENTS LIMITED

COMPANY INFORMATION

DIRECTORS	R W Gleeson J B Sunley
COMPANY SECRETARY	Sunley Securities Limited
REGISTERED NUMBER	06222184
REGISTERED OFFICE	20 Berkeley Square London W1J 6LH
ACCOUNTANTS	haysmacintyre Fairfax House 15 Fulwood Place London WC1V 6AY

BHE PROPERTY DEVELOPMENTS LIMITED

CONTENTS

	Page
Directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 - 6

BHE PROPERTY DEVELOPMENTS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2012

The directors present their report and the financial statements for the year ended 31 December 2012

PRINCIPAL ACTIVITY

The company has not traded during the year

DIRECTORS

The directors who served during the year were

R W Gleeson
J B Sunley

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 30 April 2013 and signed on its behalf



J B Sunley
Director

BHE PROPERTY DEVELOPMENTS LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2012**

	Note	Year ended 31 December 2012 £	Period ended 31 December 2011 £
TURNOVER	1,2	-	269,814
Administrative expenses		-	(155,873)
		<hr/>	<hr/>
OPERATING PROFIT		-	113,941
Income from other fixed asset investments		-	211,130
Interest payable and similar charges	3	-	(37)
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	325,034
Tax on profit on ordinary activities		-	-
		<hr/>	<hr/>
PROFIT FOR THE FINANCIAL YEAR		-	325,034
		<hr/> <hr/>	<hr/> <hr/>

All amounts relate to continuing operations

There were no recognised gains and losses for 2012 or 2011 other than those included in the Profit and loss account

The company has not traded during the year. During this period, the company received no income and incurred no expenditure and therefore made neither profit or loss

BHE PROPERTY DEVELOPMENTS LIMITED
REGISTERED NUMBER 06222184

BALANCE SHEET
AS AT 31 DECEMBER 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Investments	4	1	1
CURRENT ASSETS			
Debtors	5	83,315	83,315
CREDITORS amounts falling due within one year	6	(1)	(1)
NET CURRENT ASSETS		83,314	83,314
NET ASSETS		83,315	83,315
CAPITAL AND RESERVES			
Called up share capital	7	10	10
Profit and loss account		83,305	83,305
SHAREHOLDERS' FUNDS	8	83,315	83,315

For the year ended 31 December 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 30 April 2013



J B Sunley
Director

The notes on pages 4 to 6 form part of these financial statements

BHE PROPERTY DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment

2. TURNOVER

The whole of the turnover is attributable to the one principal activity

All turnover arose within the United Kingdom

3. INTEREST PAYABLE

	Year ended 31 December 2012 £	Period ended 31 December 2011 £
On bank loans and overdrafts	-	37

4. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2012 and 31 December 2012	1
Net book value	
At 31 December 2012	1
At 31 December 2011	1

BHE PROPERTY DEVELOPMENTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

4 FIXED ASSET INVESTMENTS (continued)**Subsidiary undertakings**

The following were subsidiary undertakings of the company

Name	Class of shares	Holding
Fairfax Shelfco 321 Limited	Ordinary	100%

5 DEBTORS

	2012 £	2011 £
Amounts owed by group undertakings	<u>83,315</u>	<u>83,315</u>

6 CREDITORS**Amounts falling due within one year**

Other creditors	<u>1</u>	<u>1</u>
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7. SHARE CAPITAL**Allotted, called up and fully paid**

10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>
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8. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

Opening shareholders' funds/(deficit)	83,315	(241,719)
Profit for the year/period	<u>-</u>	<u>325,034</u>
Closing shareholders' funds	<u>83,315</u>	<u>83,315</u>

BHE PROPERTY DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

9. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent company is Sunley Family Limited, which is registered in England and Wales. Sunley Family Limited is also the head of the largest group of companies of which the company is a member that prepares group accounts.

The smallest group of companies, of which the company is a member, that prepares group accounts is headed by Sunley Holdings Plc, which is registered in England and Wales.

Group accounts for both Sunley Family Limited and Sunley Holdings Plc are available to the public, on payment of the appropriate fee, from the registrar of Companies at Companies House, Crown Way, Cardiff, CF4 3UZ.