

**GAINSBOROUGH AUDIO LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

Gainsborough Audio Limited
Unaudited Financial Statements
For The Year Ended 31 March 2019

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

Gainsborough Audio Limited
Balance Sheet
As at 31 March 2019

Registered number: 06221771

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		-		666
			-		666
CURRENT ASSETS					
Cash at bank and in hand		960		1,848	
		960		1,848	
Creditors: Amounts Falling Due Within One Year	5	(24,316)		(22,882)	
NET CURRENT ASSETS (LIABILITIES)			(23,356)		(21,034)
TOTAL ASSETS LESS CURRENT LIABILITIES			(23,356)		(20,368)
NET ASSETS			(23,356)		(20,368)
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			(23,456)		(20,468)
SHAREHOLDERS' FUNDS			(23,356)		(20,368)

Gainsborough Audio Limited
Balance Sheet (continued)
As at 31 March 2019

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr David Brewer

21/12/2019

The notes on pages 3 to 4 form part of these financial statements.

Gainsborough Audio Limited
Notes to the Financial Statements
For The Year Ended 31 March 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33% on cost
Motor Vehicles	33% reducing balance
Fixtures & Fittings	25% on cost
Computer Equipment	25% on cost

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2019	2018
Office and administration	1	1
	<u>1</u>	<u>1</u>

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 April 2018	4,312	2,000	1,129	1,653	9,094
As at 31 March 2019	<u>4,312</u>	<u>2,000</u>	<u>1,129</u>	<u>1,653</u>	<u>9,094</u>
Depreciation					
As at 1 April 2018	4,312	1,334	1,129	1,653	8,428
Provided during the period	-	666	-	-	666
As at 31 March 2019	<u>4,312</u>	<u>2,000</u>	<u>1,129</u>	<u>1,653</u>	<u>9,094</u>
Net Book Value					
As at 31 March 2019	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
As at 1 April 2018	<u>-</u>	<u>666</u>	<u>-</u>	<u>-</u>	<u>666</u>

Gainsborough Audio Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

5. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	4,703	-
Other taxes and social security	251	493
Other creditors	9,224	8,959
Director's loan account	10,138	13,430
	24,316	22,882

6. Share Capital

	2019	2018
Allotted, Called up and fully paid	100	100

7. General Information

Gainsborough Audio Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06221771. The registered office is 44 Alfred Street, Gainsborough, DN21 1DY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.