Registered Number 06221771

GAINSBOROUGH AUDIO LIMITED

Abbreviated Accounts

31 March 2015

GAINSBOROUGH AUDIO LIMITED **Registered Number 06221771**

Abbreviated Balance Sheet as at 31 March 2015

	Notes	*2015*	*2014*
		£	*£*
Fixed assets			
Tangible assets	2	1,357	3,463
		1,357	3,463
Current assets			
Stocks		-	162
Cash at bank and in hand		592	378
		592	540
Creditors: amounts falling due within one year		(8,823)	(3,054)
Net current assets (liabilities)		(8,231)	(2,514)
Total assets less current liabilities		(6,874)	949
Total net assets (liabilities)		(6,874)	949
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(6,974)	849
Shareholders' funds		(6,874)	949

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 December 2015

And signed on their behalf by:
John Griffiths, Director
David Brewer, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents invoiced sales of goods in the UK

Tangible assets depreciation policy
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Office equipment - 25% on cost. Plant and machinery - 33% on cost. Motor vehicles - 33% reducing balance. Fixtures and fittings - 25% on cost.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	8,394
Additions	200
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	8,594
Depreciation	
At 1 April 2014	4,931
Charge for the year	2,306
On disposals	-
At 31 March 2015	7,237
Net book values	
At 31 March 2015	1,357
At 31 March 2014	3,463

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	*2014*
	£	£
100 Ordinary shares of £1 each	100	100