Registered number: 06221771

GAINSBOROUGH AUDIO LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

Kingfisher Accountants Limited

Gainsborough Audio Limited
Unaudited Financial Statements
For The Year Ended 31 March 2017

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Gainsborough Audio Limited
Balance Sheet
As at 31 March 2017

Registered number: 06221771

		2017		2016	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**6**		1,471		441
			1,471		441
CURRENT ASSETS					
Cash at bank and in hand		4,110		531	
		4,110		531	
Creditors: Amounts Falling Due Within One Year	**7**	(22,837)		(15,229)	
NET CURRENT ASSETS (LIABILITIES)			(18,727)		(14,698)
TOTAL ASSETS LESS CURRENT LIABILITIES			(17,256)		(14,257)
NET ASSETS			(17,256)		(14,257)
CAPITAL AND RESERVES					
Called up share capital	**8**		100		100
Profit and loss account			(17,356)		(14,357)
SHAREHOLDERS' FUNDS			(17,256)		(14,257)

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr David Brewer

28/12/2017

The notes on pages 4 to 5 form part of these financial statements.

Gainsborough Audio Limited
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	100	(6,974)	(6,874)
Loss for the year and total comprehensive income	-	(7,383)	(7,383)
As at 31 March 2016 and 1 April 2016	100	(14,357)	(14,257)
Loss for the year and total comprehensive income	-	(2,999)	(2,999)
As at 31 March 2017	100	(17,356)	(17,256)

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33% on cost
Motor Vehicles	33% reducing balance
Fixtures & Fittings	25% on cost
Computer Equipment	25% on cost

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	1	-
	1	-

6. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 April 2016	4,312	1,500	1,129	1,653	8,594
Additions	-	2,000	-	-	2,000
Disposals	-	(1,500)	-	-	(1,500)
As at 31 March 2017	4,312	2,000	1,129	1,653	9,094
Depreciation					
As at 1 April 2016	4,312	1,243	1,081	1,517	8,153
Provided during the period	-	667	12	34	713
Disposals	-	(1,243)	-	-	(1,243)
As at 31 March 2017	4,312	667	1,093	1,551	7,623
Net Book Value					
As at 31 March 2017	-	1,333	36	102	1,471
As at 1 April 2016	-	257	48	136	441

7. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	572	-
Other taxes and social security	965	-
Other creditors	6,602	-
Director's loan account	14,698	15,229
	22,837	15,229

8. Share Capital

	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	100	100	100

9. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

10. General Information

Gainsborough Audio Limited Registered number 06221771 is a limited by shares company incorporated in England & Wales. The Registered Office is 44 Alfred Street, Gainsborough, DN21 1DY.