Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

<u>for</u>

Inspired Designs Limited

14/05/2014 COMPANIES HOUSE

Inspired Designs Limited

Contents of the Abbreviated Accounts for the Year Ended 31 March 2014

| | Page |
|-----------------------------------|------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |

Inspired Designs Limited

Company Information for the Year Ended 31 March 2014

DIRECTOR.

C Romano

REGISTERED OFFICE:

Cherry Cottage Park Avenue Chorleywood Herts WD3 5DU

REGISTERED NUMBER:

06221647 (England and Wales)

ACCOUNTANTS:

Thwaites, Blackwell, Bailey & Co Limited

Delaport Coachhouse Wheathampstead Hertfordshire AL4 8RQ

Inspired Designs Limited (Registered number 06221647)

Abbreviated Balance Sheet

31 March 2014

| | 31 3 14 | | 31 3 13 | | |
|-------------------------------------|---------|--------|-------------|--------|-------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 1 | | 1,624 |
| CURRENT ASSETS | | | | | |
| Debtors | | 2,452 | | 1,575 | |
| Cash at bank | | 35,755 | | 34,628 | |
| | | 38,207 | | 36,203 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | 24,102 | | 24,438 | |
| NET CURRENT ASSETS | | | 14,105 | | 11,765 |
| TOTAL ASSETS LESS CURRENT | | | | | |
| LIABILITIES | | | 14,106 | | 13,389 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 10 | | 10 |
| Profit and loss account | _ | | 14,096 | | 13,379 |
| | | | | | |
| SHAREHOLDERS' FUNDS | | | 14,106 | | 13,389 |
| | | | ==== | | |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 26 April 2014 and were signed by

C Romano - Director

Inspired Designs Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery

- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

| | Total £ |
|--|----------------|
| COST At 1 April 2013 and 31 March 2014 | 6,499 |
| DEPRECIATION At 1 April 2013 Charge for year | 4,875 1,623 |
| At 31 March 2014 | 6,498 |
| NET BOOK VALUE At 31 March 2014 | 1 |
| At 31 March 2013 | 1,624 |

3 CALLED UP SHARE CAPITAL

| Allotted, iss | ued and fully paid | | | |
|---------------|--------------------|---------|-------------|---------|
| Number | Class | Nominal | 31 3 14 | 31 3 13 |
| | | value | £ | £ |
| 1 | Ordinary | 1 | 10 | 10 |
| | | | | ==== |