

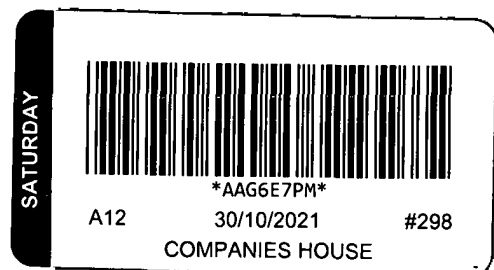
Registration number: 06221455

# Occupational Medicals Enterprise Ltd

Annual Report and Filleted Financial Statements

for the Year Ended 31 January 2021

Beever and Struthers  
St George's House  
215-219 Chester Road  
Manchester  
Lancashire  
M15 4JE



# **Occupational Medicals Enterprise Ltd**

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## **Occupational Medicals Enterprise Ltd**

### **Company Information**

<b>Directors</b>	C P Morris E Wann
<b>Registered office</b>	Kings Court Water Lane Wilmslow Cheshire SK9 5AR
<b>Auditors</b>	Beever and Struthers St George's House 215-219 Chester Road Manchester Lancashire M15 4JE

**Occupational Medicals Enterprise Ltd**

**(Registration number: 06221455)**

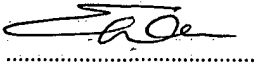
**Statement of Financial Position as at 31 January 2021**

	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors	6	706,671	831,866
Cash at bank and in hand		<u>28,857</u>	<u>6,820</u>
		735,528	838,686
<b>Creditors: Amounts falling due within one year</b>	7	<u>(1,077,689)</u>	<u>(1,129,564)</u>
<b>Net liabilities</b>		<u>(342,161)</u>	<u>(290,878)</u>
<b>Capital and reserves</b>			
Called up share capital	8	2	2
Profit and loss account		<u>(342,163)</u>	<u>(290,880)</u>
Shareholders' deficit		<u>(342,161)</u>	<u>(290,878)</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 29 October 2021 and signed on its behalf by:



E Wann  
Director

## **Occupational Medicals Enterprise Ltd**

### **Notes to the Financial Statements for the Year Ended 31 January 2021**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Kings Court  
Water Lane  
Wilmslow  
Cheshire  
SK9 5AR

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

The financial statements have been prepared on a going concern basis. The directors are satisfied that with the ongoing support of the bank and other group companies the company will continue to meet its liabilities as they fall due.

##### **Audit report**

The Independent Auditor's Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report on 29 October 2021 was Iain Round BSc FCA, who signed for and on behalf of Beever and Struthers.

##### **Judgements and Key Sources of Estimation Uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Judgements**

Determination of whether there are indicators of impairment of the company's tangible fixed assets. Factors taken into consideration include the economic viability and expected future financial performance of the asset.

Determination of the recoverability of trade debtors. A specific provision is made against certain debts where in the opinion of the directors the debt is not considered to be fully recoverable.

## **Occupational Medicals Enterprise Ltd**

### **Notes to the Financial Statements for the Year Ended 31 January 2021**

#### **Key sources of estimation uncertainty**

Recovery of trade debtors. A specific provision is made against certain debts where in the opinion of the directors the debt is not considered to be fully recoverable. The carrying amount is £Nil (2020 -£685).

#### **Revenue recognition**

Turnover represents services delivered, net of value added tax.

Income is received in either annual or monthly instalments, but is recognised on a straight line basis over the course of the contract.

#### **Tax**

The tax expense for the period comprises deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Deferred tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the Company. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Furniture, fittings, plant and equipment	33% straight line basis

#### **Goodwill**

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## Occupational Medicals Enterprise Ltd

### Notes to the Financial Statements for the Year Ended 31 January 2021

#### Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2020 - 2).

### 4 Intangible assets

	Goodwill £	Total £
<b>Cost or valuation</b>		
At 1 February 2020	139,000	139,000
At 31 January 2021	139,000	139,000
<b>Amortisation</b>		
At 1 February 2020	139,000	139,000
At 31 January 2021	139,000	139,000
<b>Carrying amount</b>		
At 31 January 2021	-	-

# Occupational Medicals Enterprise Ltd

## Notes to the Financial Statements for the Year Ended 31 January 2021

### 5 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 February 2020	39,060	39,060
At 31 January 2021	39,060	39,060
<b>Depreciation</b>		
At 1 February 2020	39,060	39,060
At 31 January 2021	39,060	39,060
<b>Carrying amount</b>		
At 31 January 2021	-	-

### 6 Debtors

	2021 £	2020 £
Trade debtors	34,043	34,648
Amounts owed by related parties	668,367	794,204
Prepayments	2,884	3,014
Deferred tax assets	1,377	-
<b>Total current trade and other debtors</b>	<b>706,671</b>	<b>831,866</b>

### 7 Creditors

#### Creditors: amounts falling due within one year

	2021 £	2020 £
<b>Due within one year</b>		
Trade creditors	2,439	5,833
Amounts due to related parties	1,065,891	1,065,018
Taxation and social security	4,873	37,727
Other payables	-	16,500
Accrued expenses	4,486	4,486
	<b>1,077,689</b>	<b>1,129,564</b>



## Occupational Medicals Enterprise Ltd

### Notes to the Financial Statements for the Year Ended 31 January 2021

#### 8 Share capital

##### Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary of £0.01 each	<u>200</u>	<u>2.00</u>	<u>200</u>	<u>2.00</u>

#### 9 Related party transactions

The company is a wholly owned subsidiary of Employment Law Advisory Services Limited. The company has taken advantage of the exemption in FRS 102 Section 33.1A from disclosing transactions or balances with entities which form part of the group. The consolidated financial statements of Employment Law Advisory Services Limited, within which the company is included, can be obtained from Companies House. No transactions with related parties were undertaken such as to required to be disclosed under FRS 102.

#### 10 Parent and ultimate parent undertaking

The Company's immediate parent undertaking is Employment Law Advisory Services Limited. The largest and smallest Group in which the results of the Company are consolidated is that headed by Employment Law Advisory Services Limited. Copies of the financial statements of Employment Law Advisory Services Limited are available from Kings Court, Water Lane, Wilmslow, Cheshire, United Kingdom, SK9 5AR.

Up to 30 March 2021 the ultimate controlling party of the Company was the directors at that point in time by virtue of 100% ownership of the share capital of Employment Law Advisory Services Limited.

Subsequently, on 31 March 2021, the entire share capital of Employment Law Advisory Services Limited was acquired by Citation Limited.

The ultimate parent undertakings and controlling parties at 31 January 2021 are Rocket Aggregator L.P. incorporated in Canada and HGC Capital 8 Nominees Limited.