

Company Registration No 6219943 (England and Wales)

REGISTRAR'S COPY OF ACCOUNTS

LANSDOWNE PROPERTY HOLDINGS LIMITED DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

FRIDAY



L263VY6G

LD3

12/04/2013

#18

COMPANIES HOUSE

Cavendish
Chartered Certified Accountants
4th Floor Centre Heights
137 Finchley Road
London
NW3 6JG

Reference 5965

LANSDOWNE PROPERTY HOLDINGS LIMITED

COMPANY INFORMATION

Directors	C P Farrell P Airy
Secretary	Mrs S Smith
Company number	6219943
Registered office	4th Floor Centre Heights 137 Finchley Road London NW3 6JG
Accountants	Cavendish Chartered Certified Accountants 4th Floor, Centre Heights 137 Finchley Road London NW3 6JG

LANSDOWNE PROPERTY HOLDINGS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2012

The directors present their report and financial statements for the year ended 30 September 2012

Principal activities

The principal activity of the company continued to be that of property dealing

Directors

The following directors have held office since 1 October 2011

C P Farrell

P Airy

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

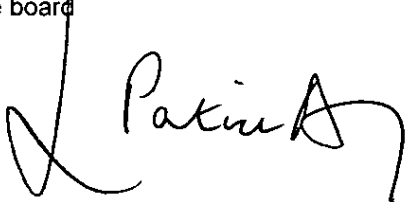
On behalf of the board

C P FARRELL

P Airy

Directors

21 March 2013



LANSDOWNE PROPERTY HOLDINGS LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF LANSDOWNE PROPERTY HOLDINGS LIMITED

You consider that the company is exempt from an audit for the year ended 30 September 2012. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared these accounts on pages 3 to 7 from the accounting records of the company and on the basis of information and explanations you have given us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Cavendish
Chartered Certified Accountants
4th Floor, Centre Heights
137 Finchley Road
London
NW3 6JG
25 March 2013

LANSDOWNE PROPERTY HOLDINGS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2012

	Notes	2012 £	2011 £
Turnover		215,000	631,450
Cost of sales		(181,544)	(565,682)
Gross profit		33,456	65,768
Administrative expenses		(100,452)	(81,215)
Other operating income		54,004	21,854
Operating (loss)/profit		(12,992)	6,407
Other interest receivable and similar income	2	14	-
Interest payable and similar charges		(44,129)	(11,429)
Loss on ordinary activities before taxation		(57,107)	(5,022)
Tax on loss on ordinary activities	3	-	-
Loss for the year	8	(57,107)	(5,022)

LANSDOWNE PROPERTY HOLDINGS LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Investments	4		-		1
Current assets					
Stocks		2,106,012		1,036,600	
Debtors	5	21,293		9,350	
		<u>2,127,305</u>		<u>1,045,950</u>	
Creditors amounts falling due within one year	6	<u>(2,123,279)</u>		<u>(984,817)</u>	
Net current assets			4,026		61,133
Total assets less current liabilities			<u>4,026</u>		<u>61,134</u>
Capital and reserves					
Called up share capital	7		2		2
Profit and loss account	8		4,024		61,132
Shareholders' funds			<u>4,026</u>		<u>61,134</u>

For the financial year ended 30 September 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

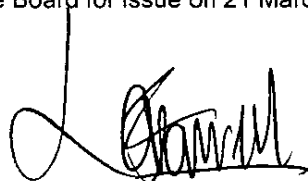
Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on 21 March 2013

C P Farrell
Director



Company Registration No 6219943

LANSDOWNE PROPERTY HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable from the sale of property

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

2 Investment income

	2012	2011
	£	£
Other interest	14	-

3 Taxation

On the basis of these financial statements no provision has been made for corporation tax

LANSDOWNE PROPERTY HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 30 SEPTEMBER 2012**

4 Fixed asset investments

	Unlisted investments £
Cost	
At 1 October 2011	1
Disposals	(1)
	<u>-</u>
At 30 September 2012	<u>-</u>
Net book value	
At 30 September 2012	<u>-</u>
At 30 September 2011	<u>1</u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Greenmantle Estates Limited	UK	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2012 £	Profit/(loss) for the year 2012 £
	Principal activity		
Greenmantle Estates Limited	Dormant	<u>1</u>	<u>-</u>

5 Debtors	2012 £	2011 £
Other debtors	<u>21,293</u>	<u>9,350</u>

LANSDOWNE PROPERTY HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2012

6	Creditors amounts falling due within one year	2012	2011
		£	£
	Bank overdraft (Secured)	1,642,874	592,815
	Other creditors	480,405	392,002
		<u>2,123,279</u>	<u>984,817</u>

The bank overdraft is secured by legal charges upon the company's stock of property together with a personal guarantee from each of the directors

Included in other creditors is a directors current account amounting to £266,511 (2011 £192,152)

7	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

8	Statement of movements on profit and loss account	Profit and loss account
		£
	Balance at 1 October 2011	61,131
	Loss for the year	(57,107)
	Balance at 30 September 2012	<u>4,024</u>

9 Control

The company is controlled by the directors by virtue of their shareholdings