

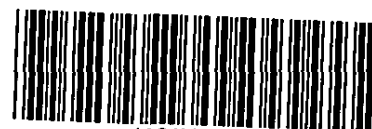
Registered Number 6219662

STYLE FACTORY LTD

Abbreviated Accounts

30TH APRIL 2012

THURSDAY



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COMPANIES HOUSE

STYLE FACTORY LTD

DIRECTOR'S REPORT FOR THE PERIOD ENDED 30TH APRIL 2012

The directors present their report and the financial statements for the period ended 30TH APRIL 2012

PRINCIPAL ACTIVITIES

The company was incorporated on 30th April 2007 and commenced to trade on 30th April 2007 and its principal activity is that of wholesaling of optical frames, lenses and equipment

DIRECTORS

The directors who served during the period and their beneficial interest in the company's issued ordinary share capital were

	<u>Number of Shares</u>	
	<u>30/04/2012</u>	<u>30/04/2011</u>
A Booth	100	100

DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provision of the Companies Act 2006 relating to small companies.

This report was approved by the board on 28th February 2013 and signed on its behalf by:



Andrew Booth, Director

STYLE FACTORY LTD

Abbreviated Balance Sheet as at 30TH APRIL 2012

Registered Number 6219662

	Notes	30/04/2012		30/04/2011	
		£	£	£	£
Called up share capital not paid			100		100
Fixed assets	2				
Intangible			0		0
Tangible			0		0
Total fixed assets	3		<u>0</u>		<u>0</u>
Current assets					
Stocks	4	454,727		480,909	
Debtors	5	101,819		39,561	
Cash at bank and in hand	6	0		249	
Total current assets	7	<u>556,546</u>		<u>520,719</u>	
Creditors amount falling due within one year (normally negative)	8	<u>-282,629</u>		<u>-551,667</u>	
Net current assets (liabilities)	9		<u>273,918</u>		<u>-30,948</u>
Total assets less current liabilities			<u>274,018</u>		<u>-30,848</u>
Creditors amount falling due after more than one year (normally negative)			-296,249		0
Total net assets (liabilities)	10		<u>-22,231</u>		<u>-30,848</u>
Capital and reserves					
Called up share capital			100		100
Other Reserves			-30,948		5,654
Profit and loss account			8,617		-36,602
Shareholder funds	11		<u>-22,231</u>		<u>-30,848</u>

a For the year ending 30th April 2012 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime

b The members have not required the company to obtain an audit of in accordance with section 476 of the Companies Act 2006

c The directors acknowledge their responsibility for

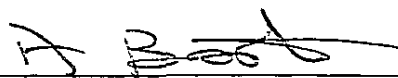
i) ensuring the company keeps accounting records which comply with Section 386, and

ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

d These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on 28th February 2013

And signed



Andrew Booth, Director

STYLE FACTORY LTD

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30TH APRIL 2012

	<u>2012</u>	<u>2011</u>
Turnover	£159 665 82	-£150,782 00
Cost of Sales	£82,789 10	-£117,680 00
Gross Profit	<u>£76,876 72</u>	<u>-£33,102 00</u>
Expences	£68,260 00	£3 500 00
Stock wastage	£0 00	£0 00
Operating Profit on ordinary activities before taxation	<u>£8,616 72</u>	<u>-£36,602 00</u>
Tax on profit on ordinary activities	£0 00	£0 00
Profit on ordinary activities after taxation for the financial year	<u>£8,616 72</u>	<u>-£36,602 00</u>
Accumulated profit/losses brought forward	-£30,948 00	£5,654 00
Retained profits Brought Forward	<u>-£22,331 28</u>	<u>-£30,948 00</u>

For the year ending 30TH APRIL 2012

1 Accounting policies**Basis of Preparation of Accounts**

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the director's report and which is continuing. The company has taken advantage of the exemption in FRS1 from the requirement to prepare a cash flow statement on the grounds that it is a small company

2 Fixed assets**Depreciation**

Depreciation is provided at rates calculated to write off cost evenly as a 10% reducing balance
Cost or Valuation £

At 30 April 2011	0
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At 30 April 2012	<u>0</u>
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Depreciation

At 30 April 2012	0
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At 30 April 2012	<u>0</u>
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3 Net book value

At 30 April 2011	0
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At 30 April 2012	<u>0</u>
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Turnover	£159,666
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4 Stocks	£454,727
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Stock Wastage *	£0
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At 30 April 2012	<u>£454,727</u>
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* Due to water tank burst and vandalism

5 Debtors

30/04/2012

Trade debtors	12,927
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Other debtors	88,892
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Prepayments and accrued income

Called up share capital not paid (current asset)

Total	<u>101,819</u>
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2 Intangible fixed assets**6 Cash at bank and in hand**

Bank	£0
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Petty Cash	£0
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Total	<u>£0</u>
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7 Total current assets	556,546
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8 Creditors amounts falling due within one year

30/04/2012

£

Trade creditors	415,566
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Other creditors	163,311
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Total	<u>578,877</u>
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10 Total net assets (liabilities)	-22,231
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11 Shareholder funds	-22,231
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12 Transactions with directors

The Director is Currently owed £163310 78 by the company having settled creditors invoices