Registered number
06219625

Hallidays Developments Limited

Unaudited Filleted Accounts

30 April 2017

Chapman, Robinson & Moore Limited
Accountants & Registered Auditors
30 Bankside Court
Stationfields
Kidlington
Oxfordshire
OX5 1JE

Hallidays Developments Limited

Registered number: 06219625

Balance Sheet

as at 30 April 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	2		153,000		162,000
Investments	3		300		300
			153,300		162,300
Current assets					
Stocks		2,147,106		2,147,106	
Debtors	4	49,134		41,447	
Cash at bank and in hand		11,006		14,790	
		2,207,246		2,203,343	
Creditors: amounts falling due within one year	5	(35,351)		(36,758)	
Net current assets			2,171,895		2,166,585
Total assets less current liabilities			2,325,195		2,328,885
Creditors: amounts falling due after more than one year	6		(1,950,189)		(1,960,189)
Net assets			375,006		368,696
Capital and reserves					
Called up share capital			901,000		901,000
Profit and loss account			(525,994)		(532,304)
Shareholders' funds			375,006		368,696

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

T V Bradshaw

Director

Approved by the board on 29 November 2017

Hallidays Developments Limited

Notes to the Accounts

for the year ended 30 April 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Land & buildings	5% straight line

Investments

Investments in subsidiaries are measured at cost less any accumulated impairment losses. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Current tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Land and buildings
	£
Cost	
At 1 May 2016	180,000
At 30 April 2017	180,000
Depreciation	
At 1 May 2016	18,000
Charge for the year	9,000
At 30 April 2017	27,000
Net book value	
At 30 April 2017	153,000
At 30 April 2016	162,000

3 Investments

	Investments in subsidiary undertakings
	£
Cost	
At 1 May 2016	300
At 30 April 2017	300

4 Debtors

	2017	2016
	£	£
Trade debtors	39,134	35,943
Other debtors	10,000	5,504
	49,134	41,447

5 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	26,746	26,066
Other taxes and social security costs	3,215	6,409

Other creditors	5,390	4,283
	35,351	36,758

6 Creditors: amounts falling due after one year

	2017	2016
	£	£
Bank loans	1,667,393	1,667,393
Other creditors	282,796	292,796
	1,950,189	1,960,189

7 Controlling party

The company is controlled by its trustees through virtue of their shareholding.

8 Other information

Hallidays Developments Limited is a private company limited by shares and incorporated in England. Its registered office is:

30 Bankside Court

Stationfields

Kidlington

Oxford

OX5 1JE

The trading address is:

5B Queen Street

Dorchester-on-Thames

Wallingford

Oxon

OX10 7HR