

Registered number  
06219574

Enviroparks Limited

Filleled Accounts

31 December 2020

**Enviroparks Limited****Registered number:** 06219574**Balance Sheet****as at 31 December 2020**

	<b>Notes</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Investments	4	522,994	522,994
<b>Current assets</b>			
Debtors	5	416	736
Cash at bank and in hand		19,072	19,164
		<u>19,488</u>	<u>19,900</u>
<b>Creditors: amounts falling due within one year</b>	6	(14,995)	(14,931)
<b>Net current assets</b>		<u>4,493</u>	<u>4,969</u>
<b>Total assets less current liabilities</b>		<u>527,487</u>	<u>527,963</u>
<b>Creditors: amounts falling due after more than one year</b>	7	(2,349,463)	(2,349,463)
<b>Net liabilities</b>		<u>(1,821,976)</u>	<u>(1,821,500)</u>
<b>Capital and reserves</b>			
Called up share capital		1,503	1,503
Share premium		3,660,636	3,660,636
Profit and loss account		(5,484,115)	(5,483,639)
<b>Shareholders' funds</b>		<u>(1,821,976)</u>	<u>(1,821,500)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr S Corne

Director

Approved by the board on 20 September 2021

**Enviroparks Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2020**

**1 Accounting policies**

***Accounting convention***

These financial statements have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling which is the functional currency of the company. Monetary amounts in these accounts are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

***Going concern***

At the time of approving the financial statements, the directors have reasonable expectation that the company has adequate resources to continue trading for the foreseeable future. In particular, the directors reviewed the obligations under the company's finance documents and are satisfied that the company will continue to meet these obligations. Therefore the directors continue to adopt the going concern basis of accounting in preparing these financial statements.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	33% on cost or 20% reducing balance
---------------------	-------------------------------------

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

### **Debtors**

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

### **Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

### **Taxation**

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

### **Foreign currency translation**

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

### **Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

## **2 Employees**

	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	-	-

### 3 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 January 2020	27,780
At 31 December 2020	<u>27,780</u>
<b>Depreciation</b>	
At 1 January 2020	27,780
At 31 December 2020	<u>27,780</u>
<b>Net book value</b>	
At 31 December 2020	-
At 31 December 2019	-

### 4 Investments

	Other investments £
<b>Cost</b>	
At 1 January 2020	522,994
At 31 December 2020	<u>522,994</u>

5 Debtors	2020 £	2019 £
Other debtors	<u>416</u>	<u>736</u>

6 Creditors: amounts falling due within one year	2020 £	2019 £
Other creditors	<u>14,995</u>	<u>14,931</u>

7 Creditors: amounts falling due after one year	2020 £	2019 £
Non-equity preference shares	250,000	250,000
Other creditors	<u>2,099,463</u>	<u>2,099,463</u>
	<u>2,349,463</u>	<u>2,349,463</u>

<b>8 Share Capital</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Ordinary share capital		
Issued and fully paid up shares of £1 each	<u>1,503</u>	<u>1,503</u>

<b>9 Related party transactions</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Amounts due from related parties</b>		
Entities with common control or common significant influence	<u>-</u>	<u>-</u>
<b>Amounts due to related parties</b>		
Entities with common control or common significant influence	443,190	443,190

## **10 Other information**

Enviroparks Limited is a private company limited by shares and incorporated in England. Its registered office is:

1st Floor Tiverton Chambers  
Lion Street  
Abergavenny  
Monmouthshire  
NP7 5PN

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.