

Registered number
06219574

Enviroparks Limited

Filleled Accounts

31 December 2019

Enviroparks Limited**Registered number:** 06219574**Balance Sheet****as at 31 December 2019**

	Notes	2019	2018
		£	£
Fixed assets			
Tangible assets	3	-	-
Investments	4	522,994	522,994
		<u>522,994</u>	<u>522,994</u>
Current assets			
Debtors	5	736	691
Cash at bank and in hand		19,164	19,445
		<u>19,900</u>	<u>20,136</u>
Creditors: amounts falling due within one year	6	(2,364,394)	(2,363,974)
Net current liabilities		<u>(2,344,494)</u>	<u>(2,343,838)</u>
Net liabilities		<u>(1,821,500)</u>	<u>(1,820,844)</u>
Capital and reserves			
Called up share capital		1,503	1,503
Share premium		3,660,636	3,660,636
Profit and loss account		(5,483,639)	(5,482,983)
Shareholders' funds		<u>(1,821,500)</u>	<u>(1,820,844)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr S Corne

Director

Approved by the board on 7 December 2020

Enviroparks Limited
Notes to the Accounts
for the year ended 31 December 2019

1 Accounting policies

Accounting convention

These financial statements have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling which is the functional currency of the company. Monetary amounts in these accounts are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the directors have reasonable expectation that the company has adequate resources to continue trading for the foreseeable future. In particular, the directors reviewed the obligations under the company's finance documents and are satisfied that the company will continue to meet these obligations. Therefore the directors continue to adopt the going concern basis of accounting in preparing these financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	33% on cost or 20% reducing balance
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which

case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance

charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2019 Number	2018 Number
Average number of persons employed by the company	-	-

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2019	27,780
At 31 December 2019	27,780
Depreciation	
At 1 January 2019	27,780
At 31 December 2019	27,780
Net book value	
At 31 December 2019	-
At 31 December 2018	-

4 Investments

	Other investments £
Cost	
At 1 January 2019	522,994
At 31 December 2019	522,994

5 Debtors	2019 £	2018 £
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Other debtors	736	691
	<hr/>	<hr/>
6 Creditors: amounts falling due within one year	2019	2018
	£	£
Other creditors	2,364,394	2,363,974
	<hr/>	<hr/>
7 Share Capital	2019	2018
	£	£
Ordinary share capital		
Issued and fully paid up shares of £1 each	1,503	1,503
	<hr/>	<hr/>
8 Related party transactions		
	2019	2018
	£	£
Transactions with related parties		
During the year the company entered into the following transactions with related parties:		
	<hr/>	<hr/>
Purchases made from entities with common control or common significant influence	-	425
	<hr/>	<hr/>
	2019	2018
	£	£
Amounts due to related parties		
Entities with common control or common significant influence	443,190	443,190

9 Other information

Enviroparks Limited is a private company limited by shares and incorporated in England. Its registered office is:

1st Floor Tiverton Chambers
Lion Street
Abergavenny
Monmouthshire
NP7 5PN

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.