

Registered number
06219574

Enviroparks Limited

Filleled Accounts

31 December 2018

Enviroparks Limited**Registered number:** 06219574**Balance Sheet****as at 31 December 2018**

	Notes	2018	2017
		£	£
Fixed assets			
Tangible assets	2	-	34
Investments	3	522,994	522,994
		<u>522,994</u>	<u>523,028</u>
Current assets			
Debtors	4	691	503
Cash at bank and in hand		19,445	21,341
		<u>20,136</u>	<u>21,844</u>
Creditors: amounts falling due within one year	5	(2,363,974)	(2,364,453)
Net current liabilities		<u>(2,343,838)</u>	<u>(2,342,609)</u>
Net liabilities		<u>(1,820,844)</u>	<u>(1,819,581)</u>
Capital and reserves			
Called up share capital		1,503	1,503
Share premium		3,660,636	3,660,636
Profit and loss account		(5,482,983)	(5,481,720)
Shareholders' funds		<u>(1,820,844)</u>	<u>(1,819,581)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr S Corne

Director

Approved by the board on 28 September 2019

Enviroparks Limited
Notes to the Accounts
for the year ended 31 December 2018

1 Accounting policies

Accounting convention

These financial statements have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling which is the functional currency of the company. Monetary amounts in these accounts are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the directors have reasonable expectation that the company has adequate resources to continue trading for the foreseeable future. In particular, the directors reviewed the obligations under the company's finance documents and are satisfied that the company will continue to meet these obligations. Therefore the directors continue to adopt the going concern basis of accounting in preparing these financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	33% on cost or 20% reducing balance
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Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2018	27,780
At 31 December 2018	<u>27,780</u>
Depreciation	
At 1 January 2018	27,746
Charge for the year	34
At 31 December 2018	<u>27,780</u>
Net book value	
At 31 December 2018	-
At 31 December 2017	<u>34</u>

3 Investments

Other investments £

Cost

At 1 January 2018 522,994

At 31 December 2018 522,994

4 Debtors

2018

2017

£

£

Trade debtors - 36

Other debtors 691 467

691

503

5 Creditors: amounts falling due within one year

2018

2017

£

£

Trade creditors - 28

Other creditors 2,363,974 2,364,425

2,363,974

2,364,453

6 Share Capital

2018

2017

£

£

Ordinary share capital

Issued and fully paid up shares of £1 each 1,503 1,503

7 Related party transactions

2018

2017

£

£

Transactions with related parties

Purchases made from entities with common control or
common significant influence 425 550

2018

2017

£

£

Amounts due to related parties

Entities with common control or common significant influence 443,190 443,190

8 Other information

Enviroparks Limited is a private company limited by shares and incorporated in England. Its registered office is:

1st Floor Tiverton Chambers

Lion Street

Abergavenny

Monmouthshire

NP7 5PN

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