

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

Enviroparks Ltd

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for the Year Ended 31 December 2014

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Enviroparks Ltd
Company Information
for the Year Ended 31 December 2014

DIRECTORS:

S P Emary
M R Hewitt
D P Mitchell
S Corne

REGISTERED OFFICE:

1st Floor Tiverton Chambers
Lion street
ABERGAVENNY
Monmouthshire
NP7 5PN

REGISTERED NUMBER:

06219574 (England and Wales)

ACCOUNTANTS:

Ashmole & Co.
First Floor, 1 St John's Court
Upper Fforest way
Enterprise park
Swansea
SA6 8QQ

Abbreviated Balance Sheet
31 December 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		249		4,724
Investments	3		204		204
			<u>453</u>		<u>4,928</u>
CURRENT ASSETS					
Debtors		9,316,140		8,881,532	
Cash at bank and in hand		<u>116,411</u>		<u>203,359</u>	
		9,432,551		9,084,891	
CREDITORS					
Amounts falling due within one year		<u>9,940,815</u>		<u>8,444,917</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(508,264)</u>		<u>639,974</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(507,811)</u>		<u>644,902</u>
CREDITORS					
Amounts falling due after more than one year			<u>843,149</u>		<u>-</u>
NET (LIABILITIES)/ASSETS			<u>(1,350,960)</u>		<u>644,902</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,503		1,042
Share premium			3,660,636		3,352,476
Profit and loss account			<u>(5,013,099)</u>		<u>(2,708,616)</u>
SHAREHOLDERS' FUNDS			<u>(1,350,960)</u>		<u>644,902</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued

31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 September 2015 and were signed on its behalf by:

S Corne - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis.

At the balance sheet date the company had negative shareholders' funds of £1,350,960 (2013: £644,905).

As at 31 December 2014 the company required refinancing to enable the repayment of loan notes which were due to expire,

In December 2014 the shareholders of the company gave approval for the Board to accept an offer from Zeus Renewables Limited to acquire the Hirwaun based element of the Group's business following a group reconstruction. The acquisition was completed on 27 March 2015 and this ensured that the loan notes due to expire were repaid.

Going Concern

The directors are of the opinion that the acquisition by Zeus Renewables Limited has ensured that the company has sufficient funds for it to continue for at least the next twelve months.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned members of the group.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2014 and 31 December 2014	<u>27,178</u>
DEPRECIATION	
At 1 January 2014	22,454
Charge for year	<u>4,475</u>
At 31 December 2014	<u>26,929</u>
NET BOOK VALUE	
At 31 December 2014	<u>249</u>
At 31 December 2013	<u>4,724</u>

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 January 2014 and 31 December 2014	<u>204</u>
NET BOOK VALUE	
At 31 December 2014	<u>204</u>
At 31 December 2013	<u>204</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Enviroparks (Hirwaun) Limited

Nature of business: Resource Recovery Facilities

	% holding	2014 £	2013 £
Class of shares:			
Ordinary Shares	100.00		
Aggregate capital and reserves		(5,200,497)	(4,782,675)
Loss for the year		<u>(417,822)</u>	<u>(737,107)</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

3. **FIXED ASSET INVESTMENTS - continued**

Enviroparks (Wisbech) Limited

Nature of business: Resource Recovery Facilities

	% holding	2014 £	2013 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		(40,877)	(40,877)
Loss for the year		<u>-</u>	<u>(369)</u>

Enviroparks (Wales) Limited

Nature of business: Resource recovery facilities

	% holding	2014 £	30/9/13 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		(500)	100
Loss for the year		<u>(600)</u>	<u>-</u>

Biomax Fuels Limited

Nature of business: Dormant

	% holding	2014 £	30/9/13 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		<u>100</u>	<u>100</u>

Enviroparks Community Liaison C.I.C

Nature of business: Dormant

	% holding	2014 £	2013 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		<u>1</u>	<u>1</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,500,820	Ordinary	£0.001	<u>1,503</u>	<u>1,042</u>

4. CALLED UP SHARE CAPITAL - continued

458,629 Ordinary shares of £0.001 each were allotted as fully paid at a premium of £0.67 per share during the year.

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