

DETECTION TECHNOLOGIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2017 TO 31 DECEMBER 2017

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FOR THE PERIOD 1 APRIL 2017 TO 31 DECEMBER 2017**

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DETECTION TECHNOLOGIES LIMITED

COMPANY INFORMATION

FOR THE PERIOD 1 APRIL 2017 TO 31 DECEMBER 2017

DIRECTORS:

S Berlemann
N Berlemann
I Macalindin

REGISTERED OFFICE:

Unit A, Fairview Building
Heage Road Industrial Estate
Ripley
Derbyshire
DE5 3GH

REGISTERED NUMBER:

06219348 (England and Wales)

ACCOUNTANTS:

Sibbalds Limited
Chartered Accountants and Business Advisers
Oakhurst House
57 Ashbourne Road
Derby
Derbyshire
DE22 3FS

BALANCE SHEET
31 DECEMBER 2017

	Notes	2017 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		15,232		15,869
CURRENT ASSETS					
Stocks		78,569		98,343	
Debtors	5	88,494		124,076	
Cash at bank		<u>243,639</u>		<u>359,347</u>	
		410,702		581,766	
CREDITORS					
Amounts falling due within one year	6	<u>31,557</u>		<u>72,646</u>	
NET CURRENT ASSETS			<u>379,145</u>		<u>509,120</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>394,377</u>		<u>524,989</u>
PROVISIONS FOR LIABILITIES	7		<u>3,046</u>		<u>-</u>
NET ASSETS			<u><u>391,331</u></u>		<u><u>524,989</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		50,000		50,000
Retained earnings			<u>341,331</u>		<u>474,989</u>
SHAREHOLDERS' FUNDS			<u><u>391,331</u></u>		<u><u>524,989</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 12 September 2018 and were signed on its behalf by:

S Berlemann - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2017 TO 31 DECEMBER 2017**

1. STATUTORY INFORMATION

Detection Technologies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2017 TO 31 DECEMBER 2017

2. ACCOUNTING POLICIES - continued

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 5 (2017 - 7) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 April 2017	27,329	45,939	7,553	80,821
Additions	-	1,950	-	1,950
At 31 December 2017	<u>27,329</u>	<u>47,889</u>	<u>7,553</u>	<u>82,771</u>
DEPRECIATION				
At 1 April 2017	13,892	45,071	5,989	64,952
Charge for period	2,050	244	293	2,587
At 31 December 2017	<u>15,942</u>	<u>45,315</u>	<u>6,282</u>	<u>67,539</u>
NET BOOK VALUE				
At 31 December 2017	<u>11,387</u>	<u>2,574</u>	<u>1,271</u>	<u>15,232</u>
At 31 March 2017	<u>13,437</u>	<u>868</u>	<u>1,564</u>	<u>15,869</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2017 £
Trade debtors	79,920	118,217
Other debtors	<u>8,574</u>	<u>5,859</u>
	<u>88,494</u>	<u>124,076</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2017 TO 31 DECEMBER 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2017
	£	£
Trade creditors	10,043	21,017
Taxation and social security	18,857	48,215
Other creditors	2,657	3,414
	<u>31,557</u>	<u>72,646</u>

7. PROVISIONS FOR LIABILITIES

	2017	2017
	£	£
Deferred tax	<u>3,046</u>	<u>-</u>
		Deferred tax
		£
Provided during period		<u>3,046</u>
Balance at 31 December 2017		<u>3,046</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2017	2017
			£	£
50,000	Ordinary	1	<u>50,000</u>	<u>50,000</u>

9. ULTIMATE HOLDING COMPANY

The company is a subsidiary of PeriNet GmbH, a company incorporated in Germany.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.