

REGISTERED NUMBER: 06218795 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
Bass Trombone Limited

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for the year ended 31 March 2019**

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Bass Trombone Limited
Company Information
for the year ended 31 March 2019

DIRECTOR: R A Crawshaw

SECRETARY: M R Crawshaw

REGISTERED OFFICE: 7 Wheatfield Close
Barnton
Northwich
Cheshire
CW8 4JL

REGISTERED NUMBER: 06218795 (England and Wales)

Statement of Financial Position
31 March 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	5	61	82
CURRENT ASSETS			
Debtors	6	313	298
Cash at bank		46,989	42,434
		<u>47,302</u>	<u>42,732</u>
CREDITORS			
Amounts falling due within one year	7	(10,919)	(21,322)
NET CURRENT ASSETS		<u>36,383</u>	<u>21,410</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		36,444	21,492
PROVISIONS FOR LIABILITIES	8	(12)	(16)
NET ASSETS		<u>36,432</u>	<u>21,476</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		36,431	21,475
SHAREHOLDERS' FUNDS		<u>36,432</u>	<u>21,476</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 5 August 2019 and were signed by:

R A Crawshaw - Director

**Notes to the Financial Statements
for the year ended 31 March 2019**

1. STATUTORY INFORMATION

Bass Trombone Limited ('The Company') principal activity during the year under review was that of management consultancy.

The company is a private company limited by shares and is incorporated in England and Wales. The address of the principal place of business and of the registered office is 7 Wheatfield Close, Barnton, Northwich, Cheshire, CW8 4JL. The registered number can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£). Monetary amounts in these financial statements are rounded to the nearest £.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Summary of significant accounting policies

The principle accounting policies applied in the preparation of these financial statements are set out below.

These policies have been consistently applied to all years presented, unless otherwise stated.

Basis of preparation

The financial statements are prepared on the going concern basis under the historical cost convention and comply with the United Kingdom Accounting Standards and Companies Act 2006.

Going concern

No other material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the director.

On this basis the director considers it appropriate to prepare the financial statements on the going concern basis.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates so as to write off their cost less residual amounts over their estimated useful economic lives. Assets are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the assets carrying amount exceeds its recoverable amount.

Fixture and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

The residual values and useful lives of assets are reviewed and adjusted if appropriate at each year end.

**Notes to the Financial Statements - continued
for the year ended 31 March 2019**

3. ACCOUNTING POLICIES - continued

Financial instruments

The following assets and liabilities are classified as financial instruments - trade debtors, trade creditors and directors' loans.

Directors' loans (being repayable on demand), trade debtors and trade creditors are measured at undiscounted amount of cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the statement of comprehensive income and retained earnings.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the year end.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the year end.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Impairment of assets

Assets not measured at fair value are reviewed for any indications that the asset maybe impaired at each statement of financial position date. If such indications exists the recoverable amount of the asset or the assets cash generating unit is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Any losses arising from impairment are recognised in the statement of comprehensive income under the appropriate heading.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

Notes to the Financial Statements - continued
for the year ended 31 March 2019

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2018 and 31 March 2019	<u>1,945</u>	<u>2,898</u>	<u>4,843</u>
DEPRECIATION			
At 1 April 2018	1,863	2,898	4,761
Charge for year	<u>21</u>	<u>-</u>	<u>21</u>
At 31 March 2019	<u>1,884</u>	<u>2,898</u>	<u>4,782</u>
NET BOOK VALUE			
At 31 March 2019	<u>61</u>	<u>-</u>	<u>61</u>
At 31 March 2018	<u>82</u>	<u>-</u>	<u>82</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Prepayments and accrued income	<u>313</u>	<u>298</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Tax	9,446	15,061
Social security and other taxes	-	409
VAT	620	4,988
Directors' loan accounts	28	39
Accrued expenses	<u>825</u>	<u>825</u>
	<u>10,919</u>	<u>21,322</u>

8. **PROVISIONS FOR LIABILITIES**

	2019 £	2018 £
Deferred tax	<u>12</u>	<u>16</u>
		Deferred tax
		£
Balance at 1 April 2018		16
Credit to Statement of Comprehensive Income during year		<u>(4)</u>
Balance at 31 March 2019		<u>12</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.