

Orchard Catering Limited

Registered Number
06218091
(England and Wales)

Unaudited Financial Statements for the Period ended
31 March 2023

Orchard Catering Limited

Company Information

for the period from 1 May 2022 to 31 March 2023

Directors

Robert Knight

Maureen Lawley

Registered Address

Unit 5j Delta Drive

Tewkesbury

GL20 8HB

Registered Number

06218091 (England and Wales)

Orchard Catering Limited

Balance Sheet as at 31 March 2023

	Notes	31 Mar 2023		30 Apr 2022	
		£	£	£	£
Fixed assets					
Intangible assets	6		24,000		-
Tangible assets	8		34,725		-
			<u>58,725</u>		<u>-</u>
Current assets					
Stocks	9	9,253		-	
Debtors	10	128,028		100	
Cash at bank and on hand		128,630		-	
		<u>265,911</u>		<u>100</u>	
Creditors amounts falling due within one year	11	(283,281)		-	
		<u></u>		<u></u>	
Net current assets (liabilities)			(17,370)		100
			<u>41,355</u>		<u>100</u>
Total assets less current liabilities			<u>41,355</u>		<u>100</u>
Net assets			<u>41,355</u>		<u>100</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			41,255		-
			<u>41,355</u>		<u>100</u>
Shareholders' funds			<u>41,355</u>		<u>100</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 11 December 2023, and are signed on its behalf by:

Maureen Lawley
Director

Robert Knight
Director

Registered Company No. 06218091

Orchard Catering Limited
Notes to the Financial Statements
for the period ended 31 March 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Principal activities

Event catering

4. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Plant and machinery	25
Vehicles	25
Office Equipment	25

Intangible assets policy

Goodwill is held at cost and derives from the sale of the partnership to the Company.

Stocks policy

Stocks are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Taxation policy

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

5. Employee information

	2023	2022
Average number of employees during the year	8	0

6. Intangible assets

	Goodwill	Total
	£	£
Cost or valuation		
Additions	24,000	24,000
At 31 March 23	24,000	24,000
Net book value		
At 31 March 23	24,000	24,000
At 30 April 22	-	-

7. Revaluation of intangible assets

Goodwill is held at the cost price from the sale of the partnership to the Company at 1 April 2022.

	2023	2022
	£	£
Goodwill	24,000	-

8. Property, plant and equipment

	Land & buildings	Plant & machinery	Vehicles	Office Equipment	Total
	£	£	£	£	£
Cost or valuation					
Additions	4,678	18,797	19,883	1,382	44,740
At 31 March 23	4,678	18,797	19,883	1,382	44,740
Depreciation and impairment					
Charge for year	-	4,699	4,971	345	10,015
At 31 March 23	-	4,699	4,971	345	10,015
Net book value					
At 31 March 23	4,678	14,098	14,912	1,037	34,725
At 30 April 22	-	-	-	-	-

9. Stocks

	2023	2022
	£	£
Raw materials and consumables	9,253	-
Total	9,253	-

10. Debtors

	2023	2022
	£	£
Trade debtors / trade receivables	5,959	-
Other debtors	118,428	100
Prepayments and accrued income	3,641	-
Total	<u>128,028</u>	<u>100</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

11. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	7,155	-
Taxation and social security	86,527	-
Other creditors	55,500	-
Accrued liabilities and deferred income	134,099	-
Total	<u>283,281</u>	<u>-</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.