

Registered number
06217104

Independent Asbestos Training Limited

Report and Unaudited Accounts

31 March 2012

WEDNESDAY



A1HRX1PN

A06

19/09/2012

#262

COMPANIES HOUSE

Independent Asbestos Training Limited
Report and accounts
Contents

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the accounts	5-6

Independent Asbestos Training Limited

Registered number: 06217104

Directors' Report

The directors present their report and accounts for the year ended 31 March 2012

Principal activities

The company's principal activity during the year was the provision of asbestos related occupational safety training

Directors

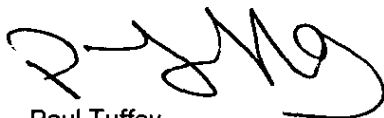
The following persons served as directors during the year

Ron Boyd
Andrew Munro
Robert Unstead
Paul Tuffey

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 24 August 2012 and signed on its behalf

A handwritten signature in black ink, appearing to read 'P. Tuffey', written over a horizontal line.

Paul Tuffey
Director

Independent Asbestos Training Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Independent Asbestos Training Limited for the year ended 31 March 2012

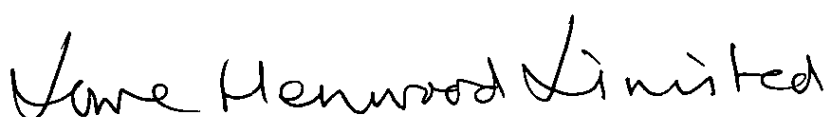
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Independent Asbestos Training Limited for the year ended 31 March 2012 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Independent Asbestos Training Limited, as a body, in accordance with the terms of our engagement letter dated 21 May 2012. Our work has been undertaken solely to prepare for your approval the accounts of Independent Asbestos Training Limited and state those matters that we have agreed to state to the Board of Directors of Independent Asbestos Training Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Independent Asbestos Training Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Independent Asbestos Training Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Independent Asbestos Training Limited. You consider that Independent Asbestos Training Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Independent Asbestos Training Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Lowe Henwood Limited
Chartered Accountants
The Lodge
149 Mannamead Road
Plymouth
PL3 5NU

17 September 2012

Independent Asbestos Training Limited
Profit and Loss Account
for the year ended 31 March 2012

	Notes	2012 £	2011 £
Turnover		22,676	-
Cost of sales		(762)	-
Gross profit		<u>21,914</u>	<u>-</u>
Administrative expenses		(2,190)	-
Operating profit		<u>19,724</u>	<u>-</u>
Profit on ordinary activities before taxation		<u>19,724</u>	<u>-</u>
Tax on profit on ordinary activities	2	(3,945)	-
Profit for the financial year		<u>15,779</u>	<u>-</u>

Independent Asbestos Training Limited
Balance Sheet
as at 31 March 2012

	Notes	2012 £	2011 £
Current assets			
Debtors	3	2,630	-
Cash at bank and in hand		4,633	100
		<u>7,263</u>	<u>100</u>
Creditors: amounts falling due within one year			
	4	(5,114)	-
Net current assets		<u>2,149</u>	<u>100</u>
Net assets		<u>2,149</u>	<u>100</u>
Capital and reserves			
Called up share capital	5	120	100
Profit and loss account	6	2,029	-
Shareholders' funds		<u>2,149</u>	<u>100</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Paul Tuffey
Director

Approved by the board on 24 August 2012

Independent Asbestos Training Limited
Notes to the Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Taxation	2012 £	2011 £
UK corporation tax	<u>3,945</u>	<u>-</u>

3 Debtors	2012 £	2011 £
Trade debtors	<u>2,630</u>	<u>-</u>

4 Creditors: amounts falling due within one year	2012 £	2011 £
Corporation tax	3,945	-
Other taxes and social security costs	405	-
Other creditors	<u>764</u>	<u>-</u>
	<u>5,114</u>	<u>-</u>

5 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	-	<u>120</u>	<u>100</u>
	Nominal value	Number	Amount £	
Shares issued during the period Ordinary shares	£1 each	20	<u>20</u>	

Independent Asbestos Training Limited
Notes to the Accounts
for the year ended 31 March 2012

6 Profit and loss account

	2012
	£
Profit for the year	15,779
Dividends	(13,750)
	<hr/>
At 31 March 2012	<u>2,029</u>

7 Dividends

	2012	2011
	£	£
Dividends for which the company became liable during the year		
Dividends paid	<u>13,750</u>	<u>-</u>