### REGISTERED NUMBER: 6216457 (England and Wales)

# ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2008 FOR MULLER AUSTIN CONWY LIMITED

FRIDAY

26/02/2010 COMPANIES HOUSE

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#### **MULLER AUSTIN CONWY LIMITED**

#### COMPANY INFORMATION FOR THE YEAR ENDED 31ST DECEMBER 2008

**DIRECTORS:** 

Mrs R J Muller Mr P Johnston Mr A R Lovelady Mr M B Owen

**SECRETARY:** 

Mr P Johnston

**REGISTERED OFFICE:** 

The Point Crewe Road Alsager Cheshire ST7 2GP

REGISTERED NUMBER.

6216457 (England and Wales)

**AUDITORS:** 

Atkın Macredie & Co Limited

Westbourne Place 23 Westbourne Road

Sheffield S10 2QQ

6216457

#### REPORT OF THE INDEPENDENT AUDITORS TO MULLER AUSTIN CONWY LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages four to five, together with the financial statements of Muller Austin Conwy Limited for the year ended 31st December 2008 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

#### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you

#### Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

#### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions

#### Other information

On 24<sup>th</sup> February 2010 we reported as auditors to the shareholders of the company on the financial statements for the year ended 31st December 2008 prepared under Section 226 of the Companies Act 1985, and our report was as follows

"We have audited the financial statements of Muller Austin Conwy Limited for the year ended 31st December 2008 on pages three to four These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007)

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed

# REPORT OF THE INDEPENDENT AUDITORS TO MULLER AUSTIN CONWY LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

#### Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out on page two

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland)

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Report of the Directors is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it

#### Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board, except that the scope of our work was limited as explained below

An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed

We planned our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. The directors have not commissioned an independent professional valuation of the site held in work in progress at £417,780. We have therefore not received all of the information that we require and there are no alternative audit procedures that we could adopt

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements

#### Qualified opinion arising from limitation in audit scope

Except for the financial effects of any adjustments, if any, that might have been required if we had received sufficient evidence to determine the current net realisable value of the work in progress, in our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31st December 2008 and of its loss for the year then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985

In respect solely of the limitation of our work referred to above, we have not obtained all the information that we considered necessary for the purpose of our audit

In eur opinion the information given in the Report of the Directors is consistent with the financial statements "

Atkin Macredie & Co Limited Westbourne Place 23 Westbourne Road Sheffield

S10 2QQ

Date 24th Filming 2010

#### **MULLER AUSTIN CONWY LIMITED**

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## ABBREVIATED BALANCE SHEET 31ST DECEMBER 2008

OUDDENT ACCETS	Notes	2008 £	2007 £
CURRENT ASSETS Stocks Debtors Cash at bank and in hand		417,780 2,016 154	375,686 1,516 13,323
		419,950	390,525
CREDITORS Amounts falling due within one year	2	(445,819)	(399,789)
NET CURRENT LIABILITIES		(25,869)	(9,264)
TOTAL ASSETS LESS CURRENT LIABILITIES		(25,869)	(9,264)
CAPITAL AND RESERVES Called up share capital Profit and loss account	3	1,000 <u>(26,869</u> )	1,000 <u>(10,264</u> )
SHAREHOLDERS' FUNDS		(25,869)	<u>(9,264</u> )

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 24th February 2010 and were signed on its behalf by

Mr P Johnston - Director

#### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2008

#### 1 ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The accounts have been prepared under the going concern concept on the basis that the LLP will receive continued support from its banker's

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### Stacks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### 2 CREDITORS

Creditors include an amount of £173,975 (2007 - £189,557) for which security has been given

#### 3 CALLED UP SHARE CAPITAL

Authorised, a	allotted, issued and fully paid			
Number	Class	Nominal	2008	2007
		value	£	£
1,000	Ordinary	1	<u>1,000</u>	1,000

#### 4 GOING CONCERN

The validity of the going concern basis depends upon the continuing support of its finance providers. The directors understand that this support will continue for the foreseeable future and they believe that it is appropriate for the financial statements to be prepared on the going concern basis.