

Registered Number 06216457

MULLER AUSTIN CONWY LIMITED

Abbreviated Accounts

31 December 2010

## Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
<b>Current assets</b>			
Stocks		34,000	426,393
Debtors	2	500	2,016
Cash at bank and in hand		36	97
Total current assets		<u>34,536</u>	<u>428,506</u>
 <b>Creditors: amounts falling due within one year</b>	3	 (480,582)	 (461,233)
 <b>Net current assets</b>		 (446,046)	 (32,727)
 <b>Total assets less current liabilities</b>		 <u>(446,046)</u>	 <u>(32,727)</u>
  <b>Total net Assets (liabilities)</b>		  (446,046)	  (32,727)
 <b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>(447,046)</u>	<u>(33,727)</u>
<b>Shareholders funds</b>		<u>(446,046)</u>	<u>(32,727)</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 October 2011

And signed on their behalf by:

**Mr P C Johnston, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31

December 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Work in progress Work in progress is valued at the lower of cost and net realisable value

2 **Debtors**

	2010	2009
	£	£
Other debtors	500	2,016
	<u>500</u>	<u>2,016</u>

3 **Creditors: amounts falling due within one year**

	2010	2009
	£	£
Bank loans	174,643	174,643
Trade creditors	7,749	6,419
Other creditors	<u>298,190</u>	<u>280,171</u>
	480,582	461,233

4 **Share capital**

	2010	2009
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
1000 Ordinary of £1.00 each	1,000	1,000

5 **Related party disclosures**

During the year the company transacted with the following related parties: 2010  
2009 £ £Ethel Austin Investment Properties Limited - 50% share holding in  
Muller Austin Conwy Limited Loan owed by Muller Austin Conwy Limited 74,948  
64,622 Interest paid by Muller Austin Conwy Limited 311 1,953 Muller Palatine

Properties Limited - A company in which Mrs RJ Muller has a material interest

Loan owed by Muller Austin Conwy Limited 223,041 215,549

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**Going Concern**

The validity of the going concern basis depends upon the continuing support of the company's finance providers. The directors understand that this support will continue in the foreseeable future and they believe that it is appropriate for the financial statements to be prepared on the going concern basis. The financial statements do not include any adjustments that would result if the company was unable to continue as a going concern.