

**QUESTICO GB LIMITED**

**REVISED DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD FROM  
1 OCTOBER 2007 TO 30 NOVEMBER 2008**

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COMPANIES HOUSE

**QUESTICO GB LIMITED**  
**COMPANY INFORMATION**

**DIRECTORS**

Mr S Bardt  
Mr M Knapstein

**COMPANY SECRETARY**

Mr S Bardt

**COMPANY NUMBER**

6215270

**REGISTERED OFFICE**

5A Station Terrace  
East Bolden  
Tyne & Wear  
NE36 0LJ

# **QUESTICO GB LIMITED**

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**QUESTICO GB LIMITED**  
**DIRECTORS' REPORT**  
**FOR THE PERIOD ENDED 30 NOVEMBER 2008**

The directors present their report and the unaudited financial statements of the company for the period from 1 October 2007 to 30 November 2008

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was offering life advice through astrology, card reading and clairvoyance

**DIRECTORS**

The directors who served the company during the period were as follows

S Bardt  
M Knapstein

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enables them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**STATEMENT ON THE REVISED FINANCIAL STATEMENTS**

These revised financial statements replace the original financial statements for the period ended 30 November 2008 which were approved by the board on 20 March 2009. They are now the statutory financial statements of the company for that financial year. In accordance with the Companies Act 1985 ('the Act'), the financial statements have been revised as at the date of the original financial statements and not as at the date of this revision. Accordingly they do not deal with events between those dates

The original financial statements did not comply with the Act in the following respect. The value of creditors was overstated by £797,991 as no account had been taken of the writing off of a loan from Questico AG, a group company, under a formal loan waiver. The decision to waive the loan was ratified at a board meeting on 31 October 2008

The effect of the adjustments made in respect of this is to increase the reported profit after tax for the period by £797,991 and increase the net assets of the company by the same amount

**QUESTICO GB LIMITED**

**DIRECTORS' REPORT (CONTINUED)  
FOR THE PERIOD ENDED 30 NOVEMBER 2008**

Under section 245 of the Act the directors have authority to revise annual financial statements, the directors report, directors' remuneration report or operating and financial review if they do not comply with the Act. The revised financial statements must be amended in accordance with the Companies (Revision of Defective Accounts and Reports) Regulations 1990 and in accordance therewith do not take account of events which have taken place after the date on which the original financial statements were approved. The regulations require that the revised financial statements show a true and fair view as if they were prepared and approved by the directors as at the date of the original financial statements.

The report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board and signed on its behalf

  
**S Bardt**  
Company Secretary

Date 18 January 2010

**QUESTICO GB LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD FROM 1 OCTOBER 2007 TO 30 NOVEMBER 2008**

	<b>Note</b>	<b>Period from 1 October 2007 to 30 November 2008 £</b>	<b>Period from 17 April 2007 to 30 September 2007 £</b>
<b>TURNOVER</b>		104,525	6,977
Cost of sales		108,238	6,494
		<hr/>	<hr/>
<b>GROSS (LOSS)/PROFIT</b>		(3,713)	483
Distribution costs		3,979	4,761
Administrative expenses		(341,630)	260,905
		<hr/>	<hr/>
<b>OPERATING PROFIT/(LOSS)</b>	2	333,938	(265,183)
Attributable to			
Operating loss before exceptional items		(466,299)	(254,741)
Exceptional items	2	800,237	(10,442)
		<hr/>	<hr/>
		333,938	(265,183)
		<hr/>	<hr/>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		333,938	(265,183)
Tax on profit/(loss) on ordinary activities		-	-
		<hr/>	<hr/>
<b>PROFIT/(LOSS) FOR THE FINANCIAL PERIOD</b>		333,938	(265,183)
Balance brought forward		(265,183)	-
		<hr/>	<hr/>
Balance carried forward		68,755	(265,183)
		<hr/>	<hr/>

The notes on pages 6 to 8 form part of these financial statements

**QUESTICO GB LIMITED**  
**BALANCE SHEET**  
**AS AT 30 NOVEMBER 2008**

	Note	30 November 2008 £	30 September 2007 £
<b>FIXED ASSETS</b>			
Tangible assets	3	42,212	47,905
<b>CURRENT ASSETS</b>			
Debtors	4	37,551	26,359
Cash at bank		7,571	110,477
		45,122	136,836
<b>CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	5	18,578	449,923
<b>NET CURRENT ASSETS</b>		26,544	(313,087)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		68,756	(265,182)
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	7	1	1
Profit and loss account		68,755	(265,183)
<b>SHAREHOLDERS FUNDS</b>		68,756	(265,182)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2008 and of its profit for the period then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 18 January 2010

  
**M Knapstein**  
 Director

The notes on pages 6 to 8 form part of these financial statements

# QUESTICO GB LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD FROM 1 OCTOBER 2007 TO 30 NOVEMBER 2008

### 1 ACCOUNTING POLICIES

#### 1.1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### 1.2 TURNOVER

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

In respect of long term contracts and contracts for ongoing services, turnover represents the value of work done in the period, including estimates of amounts not invoiced. Turnover in respect of long term contracts and contracts for ongoing services is recognised by reference to the stage of completion

#### 1.3 FIXED ASSETS

All fixed assets are initially recorded at cost

#### 1.4 DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant and machinery – various rates of depreciation

#### 1.5 FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

### 2 OPERATING PROFIT

The operating profit is stated after charging:

	Period from 1 October 2007 to 30 November 2008 £	Period from 17 April 2007 to 30 September 2007 £
Directors' emoluments	-	-
Depreciation of owned fixed assets	10,770	3,206
	<hr/>	<hr/>
(Profit)/loss on currency exchange	(2,246)	2,852
Licences	-	7,590
Loan from Questico AG waived	(797,991)	-
	<hr/>	<hr/>



**QUESTICO GB LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE PERIOD FROM 1 OCTOBER 2007 TO 30 NOVEMBER 2008**

**3 TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>
<b>Cost</b>	
At 1 October 2007	51,111
Additions	5,077
	<hr/>
At 30 November 2008	56,188
	<hr/>
<b>Depreciation</b>	
At 1 October 2007	3,206
Charge for the period	10,770
	<hr/>
At 30 November 2008	13,976
	<hr/>
<b>Net book value</b>	
At 30 November 2008	42,212
	<hr/>
At 30 September 2007	47,905
	<hr/>

**4 DEBTORS**

	<b>30 November 2008 £</b>	<b>30 September 2007 £</b>
Trade debtors	21,344	9,186
Other debtors	16,207	17,173
	<hr/>	<hr/>
	37,551	26,359
	<hr/>	<hr/>

**5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30 November 2008 £</b>	<b>30 September 2007 £</b>
Trade creditors	8,578	46,894
Amounts owed to group undertakings	-	399,200
Other creditors	10,000	3,829
	<hr/>	<hr/>
	18,578	449,923
	<hr/>	<hr/>

**QUESTICO GB LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE PERIOD FROM 1 OCTOBER 2007 TO 30 NOVEMBER 2008**

**6 RELATED PARTY TRANSACTIONS**

The company was under the control of Mr Bardt throughout the current year. Mr Bardt is the managing director.

With the exception of the writing off of a loan from Questico AG, a group company, no transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities. Details of the loan write off are disclosed in the directors' report.

**7 CALLED UP SHARE CAPITAL**

	<b>30 November 2008</b>	<b>30 September 2007</b>
	<b>£</b>	<b>£</b>
<b>AUTHORISED</b>		
100 Ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>
<b>ALLOTTED CALLED UP AND FULLY PAID</b>		
1 Ordinary share of £1 each	1	1
	<u>          </u>	<u>          </u>