

REGISTERED NUMBER: 06215051 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

SL Refurbishments Limited

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for the Year Ended 31 March 2017

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SL Refurbishments Limited

Company Information
for the Year Ended 31 March 2017

DIRECTOR: Mrs E R Naylor

REGISTERED OFFICE: 254 Grovehill Road
Beverley
East Yorkshire
HU17 0HP

REGISTERED NUMBER: 06215051 (England and Wales)

ACCOUNTANTS: Finnies Accountants Limited
Chartered Certified Accountants
4-6 Swaby's Yard
Walkergate
Beverley
East Yorkshire
HU17 9BZ

Balance Sheet
31 March 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	8,543	12,377
CURRENT ASSETS			
Stocks	5	4,275	2,700
Debtors	6	14,303	17,200
Cash at bank		<u>75,570</u>	<u>65,156</u>
		94,148	85,056
CREDITORS			
Amounts falling due within one year	7	<u>(84,909)</u>	<u>(71,497)</u>
NET CURRENT ASSETS		<u>9,239</u>	<u>13,559</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,782</u>	<u>25,936</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings		<u>17,682</u>	<u>25,836</u>
SHAREHOLDERS' FUNDS		<u>17,782</u>	<u>25,936</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 July 2017 and were signed by:

Mrs E R Naylor - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

SL Refurbishments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is recognised in line with the period of when the work is carried out, whether invoiced or awaiting to be invoiced.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% pa on cost
Computer equipment	- 33% pa on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. **TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2016	16,730	815	17,545
Additions	-	434	434
At 31 March 2017	16,730	1,249	17,979
DEPRECIATION			
At 1 April 2016	4,354	814	5,168
Charge for year	4,125	143	4,268
At 31 March 2017	8,479	957	9,436
NET BOOK VALUE			
At 31 March 2017	8,251	292	8,543
At 31 March 2016	12,376	1	12,377

5. **STOCKS**

	2017 £	2016 £
Stocks	275	200
Work-in-progress	4,000	2,500
	4,275	2,700

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	4,734	7,237
Social security and other taxes	8,950	9,485
Prepayments and accrued income	619	478
	14,303	17,200

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Corporation tax	3,920	1,408
Other creditors	24,840	20,000
Directors' current accounts	55,174	49,114
Accrued expenses	975	975
	84,909	71,497

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
100	Ordinary	1	<u>100</u>	<u>100</u>

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £20,000 were paid to the director .

The directors has provided the company a loan, this loan is unsecured, interest free and repayable upon demand.

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mrs E R Naylor.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.