

Abbreviated Unaudited Accounts for the Year Ended 31 March 2013

for

SL Refurbishments Limited

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for the Year Ended 31 March 2013

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DIRECTOR: Mrs E R Naylor

SECRETARY: Finnies Ltd

REGISTERED OFFICE: 254 Grovehill Road
Beverley
East Yorkshire
HU17 0HP

REGISTERED NUMBER: 06215051 (England and Wales)

ACCOUNTANTS: Finnies Accountants Limited
Chartered Certified Accountants
4-6 Swabys Yard
Walkergate
Beverley
East Yorkshire
HU17 9BZ

Abbreviated Balance Sheet

31 March 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	6,061	9,223
CURRENT ASSETS			
Stocks		6,150	8,550
Debtors		13,973	5,857
Cash at bank		<u>40,885</u>	<u>34,977</u>
		61,008	49,384
CREDITORS			
Amounts falling due within one year		<u>(27,369)</u>	<u>(21,739)</u>
NET CURRENT ASSETS		<u>33,639</u>	<u>27,645</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>39,700</u>	<u>36,868</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>39,600</u>	<u>36,768</u>
SHAREHOLDERS' FUNDS		<u>39,700</u>	<u>36,868</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 May 2013 and were signed by:

Mrs E R Naylor - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% pa on cost
Computer equipment	- 33% pa on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2012	
and 31 March 2013	12,385
DEPRECIATION	
At 1 April 2012	3,162
Charge for year	3,162
At 31 March 2013	6,324
NET BOOK VALUE	
At 31 March 2013	6,061
At 31 March 2012	9,223

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	1	100	100

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

4. **TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 March 2013 and 31 March 2012:

	2013	2012
	£	£
Mrs E R Naylor		
Balance outstanding at start of year	(19,255)	(14,868)
Amounts advanced	21,700	19,749
Amounts repaid	(24,976)	(24,136)
Balance outstanding at end of year	<u>(22,531)</u>	<u>(19,255)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.