

**ZANTEC MANAGEMENT LIMITED**

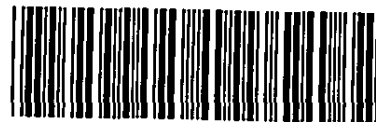
**ANNUAL REPORT AND UNAUDITED ACCOUNTS**

**FOR THE**

**YEAR ENDED 30 APRIL 2010**

**REGISTERED NUMBER 06214349 (ENGLAND AND WALES)**

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**ZANTEC MANAGEMENT LIMITED**

**ANNUAL REPORT AND UNAUDITED ACCOUNTS**

For the year ended 30 April 2010

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**DIRECTOR**

Z Sayani

**SECRETARY**

Mrs T Sayani

**REGISTERED OFFICE**

53 New Street  
Oadby  
Leicester  
LE2 4LJ

**REGISTERED NUMBER**

06214349 England and Wales

**ZANTEC MANAGEMENT LIMITED**

**REPORT OF THE DIRECTOR**

For the year ended 30 April 2010

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The director presents his annual report with the unaudited accounts of the company for the year ended 30 April 2010

**PRINCIPAL ACTIVITY, TRADING RESULTS AND DIVIDENDS**

The principal activity of the company in the year under review was that of provision of IT consultancy services

**DIRECTOR**

The director in office in the year was as follows

Z Sayani

**Political and charitable contributions**

No political except charitable donations of £2,395 were made during the year

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

By Order of the Board

Director



Z Sayani

Dated

18 August 2010

**ZANTEC MANAGEMENT LIMITED****PROFIT AND LOSS ACCOUNT**

For the year ended 30 April 2010

		2010 £	2009 £
<b>Turnover</b>	Notes 2	124,968	140,428
Cost of sales		<u>-</u>	<u>-</u>
<b>Gross profit</b>		124,968	140,428
Administrative expenses		<u>(32,400)</u>	<u>(32,404)</u>
<b>Operating profit</b>		92,568	108,024
Other interest receivable and similar income		<u>3,952</u>	<u>1,302</u>
<b>Profit on ordinary activities</b> before taxation	3	96,520	109,326
<b>Tax on profit on</b> ordinary activities	4	<u>(20,172)</u>	<u>(22,929)</u>
<b>Profit for the financial year</b> after taxation		<u>76,348</u>	<u>86,397</u>
Retained profit at 1 May 2009		57,935	18,488
Profit for the financial year after taxation		76,348	86,397
Dividends paid	5	<u>(46,200)</u>	<u>(46,950)</u>
Retained profit at 30 April 2010		<u>£88,083</u>	<u>£57,935</u>

**CONTINUING OPERATIONS**

All of the company's activities in the above two financial years derived from continuing operations

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profit or loss for the above two financial years

The notes on pages 6 to 9 form part of these accounts

**ZANTEC MANAGEMENT LIMITED****BALANCE SHEET****30 April 2010**

	Notes	£	2010 £	£	2009 £
<b>Fixed assets</b>					
Tangible assets	6		1,252		494
<b>Current assets</b>					
Debtors	7	12,028		16,419	
Investments	8	93,538		-	
Cash at bank and in hand		7,087		69,964	
		<u>112,653</u>		<u>86,383</u>	
<b>Creditors</b> Amounts falling due within one year	9	<u>(25,820)</u>		<u>(28,940)</u>	
<b>Net current assets</b>			<u>86,833</u>		<u>57,443</u>
<b>Total assets less current liabilities</b>			<u>£88,085</u>		<u>£57,937</u>
<b>Capital and reserves</b>					
Called up share capital	10		2		2
Profit and loss account			<u>88,083</u>		<u>57,935</u>
Shareholders' funds	11		<u>£88,085</u>		<u>£57,937</u>

The notes on pages 6 to 9 form part of these accounts

**ZANTEC MANAGEMENT LIMITED**

**BALANCE SHEET (continued)**

30 April 2010

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The company was entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2010

No notice has been deposited under Section 476 of the Companies Act 2006 in relation to its financial statements for the financial year

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Signed on behalf of  
the Board of Directors



Z Sayani

Director

Approved by the Board 18 August 2010

The notes on pages 6 to 9 form part of these accounts

## ZANTEC MANAGEMENT LIMITED

### NOTES TO THE UNAUDITED ACCOUNTS

For the year ended 30 April 2010

#### 1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 Cash Flow Statements/Financial Reporting Standard for Smaller Entities(effective April 2008)

##### Turnover

Turnover represents net invoiced sales of services, excluding VAT

##### Tangible fixed assets

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life

Plant and machinery	25% on the reducing balance
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##### Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

#### 2 TURNOVER

The whole of the turnover and profit before tax from continuing activities is attributable to the principal activities.

#### 3 OPERATING PROFIT

The operating profit (2009 - profit) is stated after charging

	2010	2009
	£	£
Depreciation of tangible fixed assets	417	164
Pension costs	3,600	3,600
Director's remuneration	<u>6,000</u>	<u>6,000</u>

**ZANTEC MANAGEMENT LIMITED****NOTES TO THE UNAUDITED ACCOUNTS (continued)**

For the year ended 30 April 2010

	2010 £	2009 £
<b>4 TAX ON PROFIT ON ORDINARY ACTIVITIES</b>		
UK Corporation tax @ 21% based on the profit for the year	<u>£20,172</u>	<u>£22,929</u>
<b>5 DIVIDENDS</b>		
Ordinary A share- paid (£32,400 per share)	32,400	33,450
Ordinary B share- paid (£13,800 per share)	<u>13,800</u>	<u>13,500</u>
	<u>£46,200</u>	<u>£46,950</u>
<b>6 TANGIBLE FIXED ASSETS</b>		
<b>COST</b>		
At 1 May 2009	828	828
Additions	1,175	1,175
Disposals	<u>-</u>	<u>-</u>
At 30 April 2010	<u>£2,003</u>	<u>£2,003</u>
<b>DEPRECIATION</b>		
At 1 May 2009	334	334
Charge for year	417	417
On disposals	<u>-</u>	<u>-</u>
At 30 April 2010	<u>£751</u>	<u>£751</u>
<b>NET BOOK VALUE</b>		
At 30 April 2010	<u>£1,252</u>	<u>£1,252</u>
At 30 April 2009	<u>£494</u>	<u>£494</u>
	2010 £	2009 £
<b>7 DEBTORS</b>		
Trade debtors	11,553	-
Director's loan account	-	15,944
Others	<u>475</u>	<u>475</u>
	<u>£12,028</u>	<u>£16,419</u>



**ZANTEC MANAGEMENT LIMITED****NOTES TO THE UNAUDITED ACCOUNTS (continued)**

For the year ended 30 April 2010

<b>8 Investments</b>	<b>2010 £</b>	<b>2009 £</b>
<i>Listed investments</i>		
At 1 May 2009	-	-
Additions	93,538	-
Disposals	-	-
At 30 April 2010	<u>£93,538</u>	<u>-</u>

The market value of the listed investments as at 30 04 10 amounted to £82,500 (2008 £Nil)

**9 CREDITORS - amounts falling due within one year**

Accruals	1,410	1,380
Director's loan account	1	-
Taxation and social security	24,409	27,560
	<u>£25,820</u>	<u>£28,940</u>

**10 CALLED UP SHARE CAPITAL**

Allotted, Called and Fully Paid		
1 ordinary A share of £1 each	1	1
1 ordinary B share of £1 each	1	1
	<u>£2</u>	<u>£2</u>

**11 SHAREHOLDERS' FUNDS**

Reconciliation of movements on shareholders' funds		
Profit for the financial year after taxation	76,348	86,397
Dividends paid	(46,200)	(46,950)
Net additions to the shareholders' funds	30,148	39,447
Opening shareholders' funds at 1 May 2009	57,937	18,490
Closing shareholders' funds at 30 April 2010	<u>£88,085</u>	<u>£57,937</u>

**12 CONTINGENT LIABILITIES**

There were no contingent liabilities at the balance sheet date which have not been provided for in the accounts

**13 RELATED PARTY TRANSACTIONS**

Loan from director

During the year, the company was provided with a loan in the sum of £1 (2009 £Nil) by Mr Z Sayani, the sole director of the company. This loan was repayable on demand.

## ZANTEC MANAGEMENT LIMITED

### NOTES TO THE UNAUDITED ACCOUNTS (continued)

For the year ended 30 April 2010

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#### RELATED PARTY TRANSACTIONS (continued)

##### Loan to director

During the year, the company provided a loan in the sum of £Nil (2009 £15,944) to Mr Z Sayani. This loan was repaid after the year end.

Liability at 01 05 09	<u>£15,944</u>
Maximum liability during the year	<u>-</u>
Liability at 30 04 10	<u>-</u>

##### Controlling party

Mr Z Sayani, the sole director of the company, together with members of his close family, controlled the company by virtue of a controlling interest (directly and indirectly) of 100% of the issued ordinary share capital.