

ASSOCIATE DESIGNS LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

THURSDAY



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COMPANIES HOUSE

ASSOCIATE DESIGNS LTD

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ASSOCIATE DESIGNS LTD

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ASSOCIATE DESIGNS LTD FOR THE YEAR ENDED 31 MARCH 2015

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 3 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Associate Designs Ltd for the year ended 31 March 2015 set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Associate Designs Ltd, as a body, in accordance with the terms of our engagement letter dated 22 January 2007. Our work has been undertaken solely to prepare for your approval the financial statements of Associate Designs Ltd and state those matters that we have agreed to state to the Board of Directors of Associate Designs Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Associate Designs Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Associate Designs Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Associate Designs Ltd. You consider that Associate Designs Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Associate Designs Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



The Alnwick Accountants Limited

Accountants

30 July 2015

16 Bondgate Without
Alnwick
Northumberland
NE66 1PP

ASSOCIATE DESIGNS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		20,883		27,799
Current assets					
Debtors		11,853		3,103	
Cash at bank and in hand		508		2,890	
		12,361		5,993	
Creditors: amounts falling due within one year		(19,193)		(29,043)	
Net current liabilities			(6,832)		(23,050)
Total assets less current liabilities			14,051		4,749
Creditors: amounts falling due after more than one year			(13,344)		(17,814)
			707		(13,065)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			607		(13,165)
Shareholders' funds			707		(13,065)

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 July 2015



IE Joynson
Director

Company Registration No. 06213948

ASSOCIATE DESIGNS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15-25% reducing balance
Motor vehicles	Straight line over 5 years

2 Fixed assets

Tangible assets

Cost

At 1 April 2014 & at 31 March 2015	£
	44,316

Depreciation

At 1 April 2014	16,517
Charge for the year	6,916

At 31 March 2015	23,433
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Net book value

At 31 March 2015	20,883
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At 31 March 2014	27,799
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3 Share capital

2015	2014
£	£

Allotted, called up and fully paid
100 £1 ordinary shares of £1 each

100	100
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