

REGISTERED NUMBER: 06213804 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

INSWINDON BID COMPANY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2022**

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INSWINDON BID COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022**

DIRECTORS:

A C Chutter
M R A Gregory
M Holmes
Mrs C Jarrett
I T Larrard
S Pullen
Ms C Goss

REGISTERED OFFICE:

Focal Point
Fleet Street
Swindon
SN11RQ

REGISTERED NUMBER:

06213804 (England and Wales)

ACCOUNTANTS:

Wettone Matthews Limited
Chartered Certified Accountants
Market House
21 Lenten Street
Alton
GU34 1HG

BALANCE SHEET
31 MARCH 2022

| | Notes | 2022 £ | £ | 2021 £ | £ |
|--|-------|----------------|----------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 2,231 | | 4 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 40,187 | | 36,207 | |
| Cash at bank and in hand | | <u>109,197</u> | | <u>86,136</u> | |
| | | 149,384 | | 122,343 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>43,070</u> | | <u>47,267</u> | |
| NET CURRENT ASSETS | | | <u>106,314</u> | | <u>75,076</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>108,545</u> | | <u>75,080</u> |
| RESERVES | | | | | |
| Income and expenditure account | | | <u>108,545</u> | | <u>75,080</u> |
| | | | <u>108,545</u> | | <u>75,080</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 December 2022 and were signed on its behalf by:

I T Larrard - Director

M Holmes - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

InSwindon Bid Company Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

As agreed with HMRC, corporation tax is charged on the investment income only as the company is a "not for profit" organisation.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Company limited by guarantee

The company is limited by the guarantee of the members. The liability of the members is limited to £1 on the winding up of the company.

Reserves

Funds have accumulated over previous years and have been partly utilised in projects over the current financial year. Any remaining reserves at the year-end will be carried forward and utilised within budgeting for future years.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 6) .

4. TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|-----------------------|--|
| COST | |
| At 1 April 2021 | 81,309 |
| Additions | <u>2,969</u> |
| At 31 March 2022 | <u>84,278</u> |
| DEPRECIATION | |
| At 1 April 2021 | 81,305 |
| Charge for year | <u>742</u> |
| At 31 March 2022 | <u>82,047</u> |
| NET BOOK VALUE | |
| At 31 March 2022 | <u>2,231</u> |
| At 31 March 2021 | <u>4</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | <i>2021</i> |
|---------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 16,601 | 32,309 |
| Other debtors | <u>23,586</u> | <u>3,898</u> |
| | <u>40,187</u> | <u>36,207</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | <i>2021</i> |
|------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 36,162 | 4,658 |
| Taxation and social security | 3,978 | 23,542 |
| Other creditors | <u>2,930</u> | <u>19,067</u> |
| | <u>43,070</u> | <u>47,267</u> |

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
INSWINDON BID COMPANY LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of InSwindon Bid Company Limited for the year ended 31 March 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of InSwindon Bid Company Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of InSwindon Bid Company Limited and state those matters that we have agreed to state to the Board of Directors of InSwindon Bid Company Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that InSwindon Bid Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of InSwindon Bid Company Limited. You consider that InSwindon Bid Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of InSwindon Bid Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wettone Matthews Limited
Chartered Certified Accountants
Market House
21 Lenten Street
Alton
GU34 1HG

19 December 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.