

Registration number 06212312

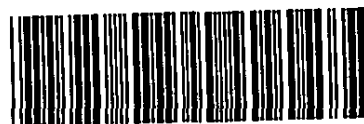
Mewcan Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2013

R A Lister
Chartered Accountant
14 Rishworth Street
Wakefield
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COMPANIES HOUSE

Mewcan Limited
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Mewcan Limited
(Registration number: 06212312)
Abbreviated Balance Sheet at 31 May 2013

	Note	2013 £	2012 £
Fixed assets			
Intangible fixed assets		-	7,300
Tangible fixed assets		2,311	2,719
		<u>2,311</u>	<u>10,019</u>
Current assets			
Stocks		3,961	3,922
Debtors		20,235	18,501
Cash at bank and in hand		4,031	18,003
		<u>28,227</u>	<u>40,426</u>
Creditors Amounts falling due within one year		<u>(20,289)</u>	<u>(25,134)</u>
Net current assets		<u>7,938</u>	<u>15,292</u>
Net assets		<u>10,249</u>	<u>25,311</u>
Capital and reserves			
Called up share capital	3	20	20
Profit and loss account		<u>10,229</u>	<u>25,291</u>
Shareholders' funds		<u>10,249</u>	<u>25,311</u>


For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on


Mr S I Lacev
Director

Mewcan Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2013

I Accounting policies

Basis of preparation

The full financial statements from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable net of value added tax, in respect of the sale of goods and services to customers

Goodwill

Positive goodwill is capitalised classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost less any estimated residual value over their expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	20% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value over their expected useful economic life as follows

Asset class	Depreciation method and rate
Fixtures and fittings	15% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Mewcan Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2013

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2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 June 2012	36 500	5,122	41,622
At 31 May 2013	36,500	5,122	41,622
Depreciation			
At 1 June 2012	29,200	2 403	31,603
Charge for the year	7 300	408	7,708
At 31 May 2013	36,500	2,811	39 311
Net book value			
At 31 May 2013	-	2,311	2,311
At 31 May 2012	7,300	2,719	10,019

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No	£	No	£
Ordinary of £1 each	20	20	20	20