

LIQ03

Notice of progress report in voluntary winding up



Companies House



1 Company details

Company number 06211995

Company name in full Lifestyle Living Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Jason Daniel

Surname Baker

3 Liquidator's address

Building name/number 2nd Floor

Street 110 Cannon Street

Post town London

County/Region

Postcode EC4N 6EU

Country

4 Liquidator's name ①

Full forename(s) Miles

Surname Needham

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 4 Beaconsfield Road

Street St Albans

Post town Hertfordshire

County/Region

Postcode AL1 3RD

Country

② Other liquidator
Use this section to tell us about
another liquidator.



LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 2	^d 8	^m 1	^m 2	^y 2	^y 0	^y 1	^y 9
To date	^d 2	^d 7	^m 1	^m 2	^y 2	^y 0	^y 2	^y 0

7 Progress report☒ The progress report is attached**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 2	^d 6	^m 0	^m 2	^y 2	^y 0	^y 2	^y 1
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LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Charlie Dagworthy**

Company name **FRP Advisory Trading Limited**

Address **2nd Floor**

110 Cannon Street

Post town **London**

County/Region

Postcode **E C 4 N 6 E U**

Country

DX **cp.london@frpadvisory.com**

Telephone **020 3005 4000**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



Lifestyle Living Limited
(In Liquidation)
Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 28/12/2019 To 27/12/2020 £	From 16/12/2016 To 27/12/2020 £
ASSET REALISATIONS		
Bank Interest Gross	0.17	33.99
Cash at Bank	NIL	938.80
Furniture & Equipment	NIL	1,200.00
Intercompany Dividends	NIL	131,328.20
Transfer from ADM	NIL	29,376.99
	<u>0.17</u>	<u>162,877.98</u>
COST OF REALISATIONS		
Agents/Valuers Fees (1)	NIL	180.00
Corporation Tax	NIL	14.63
Joint Administrators' Disbursements	(1,621.62)	2,802.60
Joint Administrators' Remuneration	NIL	5,859.01
Joint Liquidators' Disbursements	NIL	226.48
Joint Liquidators' Remuneration	1,621.62	25,762.61
Legal Fees & Disbursements	NIL	7,677.18
Statutory Advertising	NIL	104.93
Tax Advisor Fees	NIL	1,750.00
	<u>NIL</u>	<u>(44,377.44)</u>
UNSECURED CREDITORS		
Intercompany Creditors	NIL	101,452.01
Unsecured Creditors	NIL	746.58
	<u>NIL</u>	<u>(102,198.59)</u>
	<u>0.17</u>	<u>16,301.95</u>
REPRESENTED BY		
Distribution Suspense Account		0.05
IB Curr Flt/NIB		15,720.22
Vat Control Account		581.68
		<u>16,301.95</u>





FRP

Haveringland Hall Country Park Limited
Lifestyle Living Limited
Lordsbridge Leisure Limited
The Flagship Country Park Limited
(All in Liquidation)

The Liquidators' Progress Report for the period 28 December 2019 to 27 December 2020 pursuant to section 104A of the Insolvency Act 1986 and the Insolvency (England and Wales) Rules 2016

26 February 2021

**FRP**

Contents and abbreviations

Section	Content
1.	Progress of the liquidations
2.	Estimated outcome for the creditors
3.	Liquidators' remuneration, disbursements and expenses

Appendix	Content
A.	Statutory information about the liquidations
B.	A schedule of work
C.	Liquidators' receipts & payments account for the Period
D.	A statement of expenses incurred in the Period

The following abbreviations may be used in this report:

FRP	FRP Advisory Trading Limited
The Group	Collectively the following entities:
Arncliffe	Arncliffe Leisure Limited (in Liquidation)
CMN	Carlton Manor Park Limited (in Liquidation)
HH	Haveringland Hall Country Park Limited (in Liquidation)
LL	Lifestyle Living Limited (in Liquidation)
LLUK	Lifestyle Living UK Limited (in Liquidation)
Lordsbridge	Lordsbridge Leisure Limited (in Liquidation)
RCP	Redhill Country Park Limited (in Liquidation)
Flagship	The Flagship Country Park Limited (in Liquidation)
Wider Group	Collectively the Group and following entities:
Silecroft	Silecroft Holiday Park Limited (Formerly in Administration)
Lakeland	Lakeland View Limited (Formerly in Administration)
Uphill	Uphill Park Limited (Formerly in Administration)
Redhill (CP)	Redhill (CP) LLP (Formerly in Administration)

Contents and abbreviations

The Period	28 December 2019 to 27 December 2020
The Liquidators	Jason D. Baker and Miles Needham of FRP
CVL	Creditors' Voluntary Liquidation
HMRC	HM Revenue & Customs
Privilege	Privilege Project Finance Limited (formerly known as Eastern Counties Finance Limited)
Insolvency Rules	The Insolvency (England & Wales) Rules 2016



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1. Progress of the liquidation

Work undertaken during the Period and work yet to be completed

Attached at **Appendix B** is a schedule of work undertaken during the Period together with a summary of work still to be completed. This can be summarised as follows:

- A reconciliation of the Group's accounts to finalise final fees to be drawn and distributions to Privilege,
- Correspondence with HMRC to realise outstanding VAT refunds due to the Group; and
- Submitting corporation tax returns.

Lordsbridge

Creditors are informed that a shareholder of Lordsbridge has brought claims against FRP and the former administrators. The liquidators (as the former administrators) and FRP are defending their claims, which they consider are without foundation. Substantial time has been incurred and charged by the liquidators in responding to the Claimant.

Receipts and payments account

Attached at **Appendix C** are receipts and payments accounts detailing both transactions for the Period and also cumulatively since the Liquidators' appointment.

Investigations

Part of the Liquidators' duties include carrying out proportionate investigations into what assets the Group has, including any potential claims that could be brought by entities in the Group or by the Liquidators against any party which could result in a benefit to the respective estates.

The Group's books and records and accounting information have been reviewed, further information from the directors has been requested where appropriate, and creditors were invited to provide information on any concerns they have concerning the way in which the Group's business was conducted.

No new claims or avenues of investigation were identified in the Period. The Liquidators regularly monitor the position and, should further information come to light, will pursue other lines of inquiry as required.

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2. Estimated outcome for the creditors

Outcome for the Secured Creditor

To date Privilege have received £16.11m from asset realisations under their fixed and floating charge security across the Wider Group. Any further distributions to Privilege is uncertain at this time owing to ongoing litigation, in the Lordsbridge estate.

Outcome for Preferential Creditors

All staff across the respective trading entities were employed by LL UK. Claims received have been agreed and a dividend of 100 pence in the pound was paid to preferential creditors on 22 May 2018, from the LL UK estate.

Unsecured creditors

First and second dividends were paid to creditors on 29 April 2018 and 12 December 2018 respectively. Details of the same can be found in the previous report.

It is expected that a further final nominal dividend will be paid to creditors in due course. The quantum and timing of the final dividend is uncertain at this time owing to ongoing litigation, in the Lordsbridge estate.

The Prescribed Part – Arncliffe, HH, Lordsbridge, Flagship

In accordance with the Insolvency Act 1986, the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

As detailed above a further final nominal dividend is expected to be paid to creditors in due course. The quantum and timing of these dividends is uncertain at this time owing to ongoing litigation, in the Lordsbridge estate.

The Prescribed Part – LL and RCP

A prescribed part is not applicable because there is no floating charge.

The Prescribed Part – CMN and LL UK

A prescribed part is not applicable because there is no indebtedness to Privilege under their security registered against CMN and LL UK

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3. Liquidators' remuneration, disbursements and expenses

Liquidators' remuneration

In accordance with the Insolvency Rules the basis of the Liquidators' remuneration follows from what was approved in the administration. The following was approved in the administration:

CMN, LL and RCP

Following the circulation of the Administrators' proposals, the creditors passed a resolution that the Administrators' remuneration should be calculated on a fixed fee and percentage basis, as detailed below.

Arncliffe, HH, LL UK, Lordsbridge and Flagship

Following deemed approval of the Administrators' proposals, the secured creditor approved a resolution that the Administrators' remuneration should be calculated on a fixed fee and percentages basis, as detailed below.

With regards to LL UK, the Administrators' also sought approval from preferential creditors which was obtained on 30 April 2018.

Remuneration charged on a percentage of the value of the property realised

The Administrators' fees were charged as 5% of the gross realisations (net of VAT) of all physical assets realised (including cash assets), and 15% of any recoveries made from investigations in the Group's affairs.

Remuneration charged as a set amount

The Administrators charged a fixed fee for certain categories of work as follows:

- Investigations - £12.5k for each Group company
- Statutory Matters - £15k for each Group company
- Trading - £70k for Arncliffe, CMN and HH

Remuneration approved in the liquidation – all entities except Flagship, RCP and Lordsbridge

Further fee approval was sought from creditors in the liquidations. Creditors passed a resolution that the Liquidators could draw a fixed fee of £20,000 (£5,000 for LLUK) in relation to adjudicating creditor claims and paying a dividend to creditors.

Liquidators' remuneration: drawn to date – all entities except Flagship

The Liquidators have not drawn any remuneration in the Period. However, following a recent review of their files, the Liquidators identified that although the fee basis for the statutory work in the liquidations (fixed fee) carried over from the preceding administrations, it was an oversight that no approval was sought in respect of the quantum and therefore these specific fees in respect of the statutory work only, were inadvertently drawn in a prior reporting period, without the requisite approval. The Liquidators are in the process of correcting this error by refunding fees to the respective estates, which will be evidenced on future receipts and payments accounts.

Liquidators' remuneration: future

Further to the above the Liquidators are now seeking approval from creditors for the quantum of their fixed fees for undertaking the statutory work required in each liquidation. Approval of these fixed fees of £15k are being sought from creditors in respect of LL, HH, CMN, Arncliffe, LL UK and RCP.

A fixed fee of £1k is being sought from creditors in respect of Flagship given the minimal assets available in the estate. A copy of the relevant documentation for creditors to vote on these decisions will be uploaded to the creditors' portal.

The Liquidators believe that this quantum is a fair reflection of the work undertaken in respect of their statutory obligations in each liquidation and is in line with the fees charged in the administrations.

No decision is being sought at this stage in respect of Lordsbridge.

**FRP**

3. Liquidators' remuneration, disbursements and expenses

It is anticipated that, based on the level of assets identified to date, the Liquidators costs will not be recovered in full across the Group and fees drawn will be restricted to the level of funds available in each respective estate. The below table provides a summary of the total fees anticipated to be drawn, subject to approval of the statutory fixed fee quantum, and any further realisations:

	LL Ltd	Haverlingland	Carlton Manor	Arncliffe	Lordsbridge	LL UK	RCP	Flagship
Floating Charge								
5% of realisations		4,539		4,341	63,269	18,162	3,016	2,372
15% of realisations from claim							58,250	
Statutory - Liquidation		15,000		15,000		15,000	15,000	1,000
Creditors claims and distribution		20,000		20,000		5,000		
Uncharged Assets								
5% of realisations	6,673		3,344					
Statutory - Liquidation	15,000		15,000					
Creditors claims and distribution	20,000		20,000					
Total Fee	41,673	39,539	38,344	39,341	63,269	38,162	74,266	3,372

In respect of Lordsbridge, the above table is exclusive of any remuneration to be drawn in relation to the legal claim, subject to creditor approval.

Administrators' outstanding fees

In accordance with the Insolvency Rules, outstanding administration costs were to be settled in the liquidation. The outstanding pre-administration and administration fees were drawn in the previous period.

Creditors' will note from the receipts and payments accounts that there is a negative balance for Administrators' remuneration in the Period in the LL, HH and CMN estates. This is where fees should have been paid to the Liquidators and therefore has been reallocated accordingly.

Liquidators' disbursements

The Liquidators' disbursements are a recharge of actual costs incurred by them in dealing with this matter.

Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix D**.

Expenses of the liquidation

An estimate of the Liquidators' expenses was set out in the information previously circulated to creditors. Attached at **Appendix D** is a statement of expenses that have been incurred during the Period. Creditors were advised in the previous report that expenses incurred have exceeded what was previously circulated to creditors prior to determination of the Liquidators' remuneration.

Creditors have a right to request further information from the Liquidators and further have a right to challenge the Liquidators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency Rules. For ease of reference these are the expenses incurred in the Period as set out in **Appendix D** only. Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://creditors.frpadvisor.com/info.aspx> and select the one for liquidation. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of eight weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

**FRP**

Appendix A

Statutory information about the liquidations

HAVERINGLAND HALL COUNTRY PARK LIMITED (IN LIQUIDATION)

COMPANY INFORMATION:

Other trading names: Haveringland Hall
Date of incorporation: 11 September 2009
Company number: 07015717
Registered office: 2nd Floor, 110 Cannon Street, London EC4N 6EU
Previous registered office: Lordsbridge Farm, Wimpole Road, Cambridge CB23 7AE
Business address: Haveringland Hall Country Park, Cawston, Norwich, Norfolk NR10 4PN

LIQUIDATION DETAILS:

Liquidators: Jason D. Baker & Miles Needham
Address of Liquidators: FRP Advisory Trading Limited 2nd Floor, 110 Cannon Street, London EC4N 6EU
Date of appointment of Liquidators: 28 December 2017
Court in which Liquidation proceedings were brought: N/A
Court reference number: N/A



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Appendix A

Statutory information about the liquidations

THE FLAGSHIP COUNTRY PARK LIMITED (IN LIQUIDATION)

COMPANY INFORMATION:

Other trading names:	N/A
Date of incorporation:	24 November 2009
Company number:	07084449
Registered office:	2nd Floor, 110 Cannon Street, London EC4N 6EU
Previous registered office:	Lords Bridge Farm, Wimpole Road, Cambridge CB23 7AE
Business address:	Lords Bridge Farm, Wimpole Road, Cambridge CB23 7AE

LIQUIDATION DETAILS:

Liquidators:	Jason D. Baker & Miles Needham
Address of Liquidators:	FRP Advisory Trading Limited 2nd Floor, 110 Cannon Street, London EC4N 6EU
Date of appointment of Liquidators:	28 December 2017
Court in which Liquidation proceedings were brought:	N/A
Court reference number:	N/A

**FRP****Appendix A****Statutory information about the liquidations****LORDSBRIDGE LEISURE LIMITED (IN LIQUIDATION)****COMPANY INFORMATION:**

Other trading names: N/A

Date of incorporation: 23 October 2013

Company number: 08745583

Registered office: 2nd Floor, 110 Cannon Street, London EC4N 6EU

Previous registered office: Lords Bridge Farm, Wimpole Road, Cambridge CB23 7AE

Business address: Lords Bridge Farm, Wimpole Road, Cambridge CB23 7AE

LIQUIDATION DETAILS:

Liquidators: Jason D. Baker & Miles Needham

Address of Liquidators: FRP Advisory Trading Limited 2nd Floor, 110 Cannon Street, London EC4N 6EU

Date of appointment of Liquidators: 28 December 2017

Court in which Liquidation proceedings were brought: N/A

Court reference number: N/A



FRP

Appendix A

Statutory information about the liquidations

LIFESTYLE LIVING LIMITED (IN LIQUIDATION)

COMPANY INFORMATION:

Other trading names: N/A

Date of incorporation: 13 April 2007

Company number: 06211995

Registered office: 2nd Floor, 110 Cannon Street, London EC4N 6EU

Previous registered office: Lords Bridge Farm, Wimpole Road, Cambridge CB23 7AE

Business address: Lords Bridge Farm, Wimpole Road, Cambridge CB23 7AE

LIQUIDATION DETAILS:

Liquidators: Jason D. Baker & Miles Needham

Address of Liquidators: FRP Advisory Trading Limited 2nd Floor, 110 Cannon Street, London EC4N 6EU

Date of appointment of Liquidators: 28 December 2017

Court in which Liquidation proceedings were brought: N/A

Court reference number: N/A

**FRP****Appendix B****A schedule of work**

The table below sets out a detailed summary of the work undertaken by the office holders during the Period together with an outline of work still to complete.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

Note	Category			
1	ADMINISTRATION AND PLANNING Work undertaken during the Period	ADMINISTRATION AND PLANNING Future work to be undertaken	Fee Basis	Estimated Fee Basis £ (based on estimated outcome statement)
	General Matters		N/A	N/A
	Necessary administrative and strategic work. Maintaining hard copy files and continue to update files as necessary. Ongoing maintenance and scanning paper documents onto network if necessary.	Final reviews of the case and consider strategy to close the case in a timely manner under existing legislation governed by the Liquidators' Regulatory Professional Bodies ("RPBs") to ensure that all compliance and statutory matters. Continued adherence to internal procedures and external requirements.		
	Regulatory Requirements		N/A	N/A
	Continue to review any changes in regulations, and ensure full compliance as appropriate.	Regularly reviewing the case as required by the RPBs to ensure all statutory matters are adhered to and that the case is being progressed in a timely manner.		

**FRP****Appendix B****A schedule of work**

	Adhering to internal and regulatory protocols as appropriate.	Ongoing adherence to Money Laundering Regulations and any other regulations specific to the Group.		
	Ethical Requirements		N/A	N/A
	A review of ethical issues was undertaken, and no ethical threats were identified, whilst the Company was in Administration. This will continue to be reviewed whilst in Liquidation. Further ethical reviews are carried out periodically and no threats have been identified in respect of the management of the insolvency appointment.	Ongoing reviews to ensure no ethical threats are identified throughout the Liquidation.		
	Case Management Requirements		N/A	N/A
	<p>Report and document ongoing case strategy, for each entity.</p> <p>Regularly updating paper and electronic files. Filing all papers and correspondence received and maintaining a diary system to ensure all matters are discharged in accordance with legislation.</p> <p>Ensuring bank reconciliations are completed on a regular basis and account for anomalies that may occur.</p> <p>Compiling and filing corporation tax returns for the outstanding tax period.</p>	<p>Continue to monitor and document any proposed changes of strategy and implementation thereof.</p> <p>Regularly reviewing the case as required by the RPBs to ensure all statutory matters are adhered to and the case is progressing.</p> <p>Maintaining and developing the case specific paper and electronic files on behalf of the Liquidators aside from other records pertaining to the Company directly.</p> <p>Case accounting work to process all receipts and payments including associated adjustments to ensure bank reconciliations and production of reports can be achieved at all times. Continued updating and maintenance of records on the IPS system.</p> <p>Finalise and submit corporation tax returns for each entity.</p>		

Haveringland Hall Country Park Limited, The Flagship Country Park Limited, Lordsbridge Leisure Limited and Lifestyle Living Limited (All in Liquidation)
The Liquidators' Progress Report

**FRP****Appendix B****A schedule of work**

2	ASSET REALISATION Work undertaken during the Period	ASSET REALISATION Future work to be undertaken	Fee Basis	Estimated Fee Basis £ (based on estimated outcome statement)
	No assets have been realised in the Period.	No other assets are expected to be realised.	Percentage Basis - 5% of the gross realisations	Final fee will be circulated in the final report.
3	CREDITORS - ALL ENTITIES EXCEPT FLAGSHIP Work undertaken during the Period	CREDITORS – ALL ENTITIES EXCEPT FLAGSHIP Future work to be undertaken	Fee Basis	Estimated Fee Basis £ (based on estimated outcome statement)
	Dividend cheques which were not presented in the relevant time period have now been reversed and paid to the Insolvency Service. The relevant creditors were advised of the same. Engaging with creditors on ad hoc matters where appropriate. Liaising with Privilege with regards to future distributions.	To continue to liaise with and provide reports and oral updates to the unsecured creditors and any other classes of creditor, as required, and deal with ongoing enquiries as received. To continue to provide updates to the secured creditor as appropriate. Should certain creditors not present their cheques, arrange for a payment to be made to the Insolvency Service. The respective creditors will be advised of the same. Should further realisations be made, review the requirement to advertise and pay a further dividend to creditors if applicable.	Fixed	£20k for all Group entities except Flagship, RCP, Lordsbridge and LLUK £5k for LLUK

Haveringland Hall Country Park Limited, The Flagship Country Park Limited, Lordsbridge Leisure Limited and Lifestyle Living Limited (All in Liquidation)
The Liquidators' Progress Report

**FRP****Appendix B****A schedule of work**

		Continue to review whether further distributions can be made to Privilege. When appropriate, advertising a notice of intended dividend and pay a final dividend to creditors.		
4	INVESTIGATIONS Work undertaken during the Period	INVESTIGATIONS Future work to be undertaken	Fee Basis	Estimated Fee Basis £ (based on estimated outcome statement)
	Continue to review information with regards to the reports already submitted to DBIS under CDDA. If further information applicable to the conduct reports comes to light this was provided to the relevant authority if appropriate. No new claims or other avenues of investigation were identified in the Period. The Liquidators regularly monitor the position and, should further information come to light, will pursue other lines of inquiry.	The Liquidators will pursue any lines of inquiry should appropriate new information come to light.	Percentage of realisations	Should no further claims or other avenues of investigation come to light, no fee will be charged with regards to this category of work.
5	STATUTORY COMPLIANCE AND REPORTING Work undertaken during the Period	STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken	Fee Basis	Estimated Fee Basis £ (based on estimated outcome statement)
	Dealing with tax and VAT matters. Ongoing correspondence with HMRC with regards to the VAT refund due to the Group. Reviewing the insolvency bond to protect the assets available for creditors.	Bringing the conduct of the insolvency process to a close when all matters are complete in accordance with the relevant requirements. To provide updating reports to all known creditors and members as prescribed under the Insolvency Act 1986.	Fixed	TBD

Haverlingland Hall Country Park Limited, The Flagship Country Park Limited, Lordsbridge Leisure Limited and Lifestyle Living Limited (All in Liquidation)
The Liquidators' Progress Report

**FRP****Appendix B****A schedule of work**

	Circulating the previous annual report and filing with the relevant statutory bodies e.g. the Registrar of Companies.	Finalising the corporation tax position for the Group and settling tax as required. Maintaining a record and forecast of the work that has been or is anticipated to be undertaken throughout the duration of the case.		
7	LEGAL AND LITIGATION Work undertaken during the Period	LEGAL AND LITIGATION Future work to be undertaken	Fee Basis	Estimated Fee Basis £ (based on estimated outcome statement)
	As a result of a claim being brought by a shareholder of Lordsbridge against FRP, substantial time has been incurred by the Liquidators in liaising with their legal advisors to compile and file the necessary documents to the Court to defend this claim. The Liquidators' will seek direction from the Court, subject to the outcome, as to how WIP and associated costs are discharged in relation to this matter. (Lordsbridge only) No work has been progress in the Period. (All other entities)	Continue to defend the claim brought against FRP and seek direction with regards to the costs incurred. (Lordsbridge only) No further work is anticipated. (All other entities)	N/A	N/A

**FRP****Appendix C****Liquidators' receipts & payments account for the Period**

**Haverlingland Hall Country Park Limited
(In Liquidation)
Liquidators' Summary of Receipts & Payments**

Statement of Affairs £	From 28/12/2019 To 27/12/2020 £	From 16/12/2016 To 27/12/2020 £
SECURED ASSETS		
Transfer from ADM	NIL	1,894.20
VAT Recovered from ADM	NIL	37,186.68
Bank Interest Gross	NIL	10.36
		39,091.24
COSTS OF REALISATION		
Joint Administrators' Remuneration	NIL	0.20
Corporation Tax	NIL	3.80
Tax Advisor Fees	NIL	1,593.75
		(1,597.75)
SECURED CREDITORS		
Privilege Project Finance Limited	NIL	37,000.00
		(37,000.00)
ASSET REALISATIONS		
Bank Interest Gross	20.11	376.25
Book Debts	NIL	3,194.12
Intercompany Dividends	NIL	87,576.81
Pitch Fees Due from ADM Trading	NIL	2,204.17
Rates Due from ADM Trading	NIL	90.82
Transfer from ADM	NIL	238,512.43
Utilities Due from ADM Trading	NIL	(1,931.61)
VAT Recovered from ADM	NIL	16,551.96
	20.11	346,574.95
COST OF REALISATIONS		
Cheque Fees	25.75	25.75
Corporation Tax	NIL	207.10
Final Utility Administration Payments	NIL	325.75
Joint Administrators' Disbursements	NIL	2,583.78
Joint Administrators' Remuneration	(3,267.47)	1,637.63
Joint Liquidators' Disbursements	NIL	223.16
Joint Liquidators' Remuneration	3,267.47	38,416.10
Statutory Advertising	NIL	104.93
Tax Advisor Fees	NIL	1,593.75
	(25.75)	(45,117.95)
FLOATING CHARGE CREDITORS		
Privilege Project Finance Limited	NIL	50,000.00
		(50,000.00)
UNSECURED CREDITORS		
Intercompany Creditors	NIL	197,191.92
Unsecured Creditors	NIL	7,010.05
		(204,201.97)
	(5.64)	47,748.52
REPRESENTED BY		
Distribution Suspense Account		0.01
IB Curr FR/NIB		47,650.63
IB Curr Fnd/NIB		493.70
Vat Control Account		(324.62)
Vat Payable - Floating		(108.10)
Vat Recoverable Floating		36.90
		47,748.52

Haverlingland Hall Country Park Limited, The Flagship Country Park Limited, Lordsbridge Leisure Limited and Lifestyle Living Limited (All in Liquidation)
The Liquidators' Progress Report

**FRP****Appendix C**

Liquidators' receipts & payments account for the Period

**The Flagship Country Park Limited
(In Liquidation)
Liquidators' Summary of Receipts & Payments**

Statement of Affairs £	From 28/12/2019 To 27/12/2020 £	From 16/12/2016 To 27/12/2020 £
ASSET REALISATIONS		
Bank Interest Gross	6.64	6.64
Intercompany Dividends	NIL	47,432.80
Transfer from ADM	NIL	33.88
	6.64	47,473.32
COST OF REALISATIONS		
Joint Administrators' Disbursements	NIL	413.69
Joint Administrators' Pre App Fees	NIL	1,776.00
Joint Administrators' Remuneration	NIL	22,000.00
Joint Liquidators' Disbursements	NIL	25.95
Statutory Advertising	NIL	104.93
Tax Advisor Fees	NIL	1,750.00
	NIL	(26,070.57)
UNSECURED CREDITORS		
Intercompany Creditors	NIL	5,504.46
	NIL	(5,504.46)
	6.64	15,898.29
REPRESENTED BY		
IB Curr FI/NIB 27.2.18		15,898.29
		15,898.29

**FRP****Appendix C****Liquidators' receipts & payments account for the Period**

**Lordsbridge Leisure Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £	From 28/12/2019 To 27/12/2020 £	From 16/12/2016 To 27/12/2020 £
ASSET REALISATIONS		
Bank Interest Gross	NIL	13.79
Intercompany Dividend	NIL	1,265,382.38
Transfer from ADM	NIL	<u>12,800.61</u>
	NIL	1,278,196.78
COST OF REALISATIONS		
Bank Charges - Floating	5.00	10.40
Joint Administrator Pre Admin Fees	NIL	12,506.00
Joint Administrators' Disbursements	NIL	5,020.32
Joint Administrators' Remuneration	NIL	27,502.54
Joint Liquidators' Disbursements	NIL	48.02
Joint Liquidators' Remuneration	NIL	58,489.55
Legal fees (2)	NIL	7,529.35
Legal Fees and Disbursements	4,775.50	53,646.08
Repayment of ADM loan to Carlton Ma	NIL	48,750.00
Statutory Advertising	NIL	104.93
Tax Advisors' Fees	NIL	<u>1,750.00</u>
	(4,780.50)	(215,357.19)
FLOATING CHARGE CREDITORS		
Privilege Project Finance Limited	NIL	<u>778,123.11</u>
	NIL	(778,123.11)
UNSECURED CREDITORS		
Intercompany Creditors	NIL	<u>204,392.10</u>
	NIL	(204,392.10)
	<u>(4,780.50)</u>	<u>80,324.38</u>
REPRESENTED BY		
Due from Redhill Country Park		5,279.09
IB Curr Flt/ NIB		66,171.04
Vat Control Account		(0.05)
Vat Recoverable Floating		<u>8,874.30</u>
		<u>80,324.38</u>

Haverlingland Hall Country Park Limited, The Flagship Country Park Limited, Lordsbridge Leisure Limited and Lifestyle Living Limited (All in Liquidation)
The Liquidators' Progress Report

**FRP****Appendix C****Liquidators' receipts & payments account for the Period**

**Lifestyle Living Limited
(In Liquidation)
Liquidators' Summary of Receipts & Payments**

Statement of Affairs £	From 28/12/2019 To 27/12/2020 £	From 16/12/2016 To 27/12/2020 £
ASSET REALISATIONS		
Bank Interest Gross	0.17	33.99
Cash at Bank	NIL	938.80
Furniture & Equipment	NIL	1,200.00
Intercompany Dividends	NIL	131,328.20
Transfer from ADM	NIL	29,376.99
	<u>0.17</u>	<u>162,877.98</u>
COST OF REALISATIONS		
Agents/Valuers Fees (1)	NIL	180.00
Corporation Tax	NIL	14.63
Joint Administrators' Disbursements	(1,621.62)	2,802.60
Joint Administrators' Remuneration	NIL	5,859.01
Joint Liquidators' Disbursements	NIL	226.48
Joint Liquidators' Remuneration	1,621.62	25,762.61
Legal Fees & Disbursements	NIL	7,677.18
Statutory Advertising	NIL	104.93
Tax Advisor Fees	NIL	1,750.00
	<u>NIL</u>	<u>(44,377.44)</u>
UNSECURED CREDITORS		
Intercompany Creditors	NIL	101,452.01
Unsecured Creditors	NIL	746.58
	<u>NIL</u>	<u>(102,198.59)</u>
	<u>0.17</u>	<u>16,301.95</u>
REPRESENTED BY		
Distribution Suspense Account		0.05
IB Curr Flt/NIB		15,720.22
Vat Control Account		581.68
		<u>16,301.95</u>

**FRP****Appendix D**

A statement of expenses incurred in the Period

Haiveringland Hall Country Park Limited (In Liquidation) Statement of expenses for the period ended 27 December 2020	
	Period to 27 December 2020
Expenses	£
Office Holders' remuneration (Fixed Fee)	-
Office Holders' remuneration (Percentage)	3,270
Office Holders' disbursements	1
Statutory Advertising	-
Tax Advisor Fees	-
Corporation Tax	-
Cheque Fees	26
Total	3,297

**FRP****Appendix D**

A statement of expenses incurred in the Period

The Flagship Country Park Limited Statement of expenses for the period ended 27 December 2020	
	Period to 27 December 2020
Expenses	£
Office Holders' remuneration (Fixed Fee)	-
Office Holders' remuneration (Percentage)	2,372
Office Holders' disbursements	1
Tax advisor fees	-
Statutory advertising	-
Total	2,373

**FRP****Appendix D**

A statement of expenses incurred in the Period

Lordsbridge Leisure Limited (In Liquidation) Statement of expenses for the period ended 27 December 2020	
	Period to 27 December 2020
Expenses	£
Office Holders' remuneration (Fixed Fee)	-
Office Holders' remuneration (Percentage)	5,000
Office Holders' disbursements	1,096
Administrators' pre appointment remuneration	-
Tax advisor fees	-
Legal fees and disbursements	4,776
Legal fees other	-
Statutory advertising	-
Bank Charges	5
Storage costs	-
Total	10,877



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Appendix D

A statement of expenses incurred in the Period

Lifestyle Living Limited (In Liquidation) Statement of expenses for the period ended 27 December 2020	
Expenses	Period to 27 December 2020 £
Office Holders' remuneration (Fixed Fee)	-
Office Holders' remuneration (Percentage)	1,621
Office Holders' disbursements	632
Tax advisor fees	-
Legal fees & disbursements	-
Corporation tax	-
Statutory advertising	-
Total	2,253