

Registered Number:06211862

England and Wales

WRA Industrial Paint Coatings Limited

Report of the Directors and Financial Statements

For the year ended 31 March 2021

WRA Industrial Paint Coatings Limited  
Contents Page  
For the year ended 31 March 2021

Statement of Financial Position	1
Notes to the Financial Statements	2 to 4

**WRA Industrial Paint Coatings Limited**  
**Statement of Financial Position**  
**As at 31 March 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Property, plant and equipment	2	384,363	383,434
		<b>384,363</b>	<b>383,434</b>
<b>Current assets</b>			
Inventories	3	6,240	5,960
Trade and other receivables	4	110,046	94,440
Cash and cash equivalents		459,387	458,379
		<b>575,673</b>	<b>558,779</b>
<b>Trade and other payables: amounts falling due within one year</b>	5	(75,453)	(85,119)
<b>Net current assets</b>		<b>500,220</b>	<b>473,660</b>
<b>Total assets less current liabilities</b>		<b>884,583</b>	<b>857,094</b>
<b>Net assets</b>		<b>884,583</b>	<b>857,094</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Retained earnings		884,483	856,994
<b>Shareholders' funds</b>		<b>884,583</b>	<b>857,094</b>

For the year ended 31 March 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 15 December 2021 and were signed by:

---

Mr A Smith Director

**WRA Industrial Paint Coatings Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2021**

**Statutory Information**

WRA Industrial Paint Coatings Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 06211862.

Principal place of business:  
Sherwood Industrial Estate  
Robin Hood  
Wakefield  
WF3 3EL

Registered address:  
C/O 36 Ropergate  
Pontefract  
West Yorkshire  
WF8 1LY

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Property, plant and equipment**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	15 Reducing balance
Computer equipment	33 Reducing balance
Motor vehicles	25 Reducing balance
Fixtures and fittings	15 Reducing balance

**Inventories**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

WRA Industrial Paint Coatings Limited  
Notes to the Financial Statements Continued  
For the year ended 31 March 2021

**2. Property, plant and equipment**

	<b>Land and buildings</b>	<b>Plant and machinery</b>	<b>Motor vehicles</b>	<b>Fixtures and fittings</b>	<b>Computer equipment</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 April 2020	224,940	194,015	54,633	13	2,994	476,595
Additions	-	15,706	-	641	-	16,347
At 31 March 2021	<b>224,940</b>	<b>209,721</b>	<b>54,633</b>	<b>654</b>	<b>2,994</b>	<b>492,942</b>
<b>Provision for depreciation and impairment</b>						
At 01 April 2020	-	59,894	30,548	13	2,706	93,161
Charge for year	-	9,270	6,021	32	95	15,418
At 31 March 2021	-	<b>69,164</b>	<b>36,569</b>	<b>45</b>	<b>2,801</b>	<b>108,579</b>
<b>Net book value</b>						
At 31 March 2021	<b>224,940</b>	<b>140,557</b>	<b>18,064</b>	<b>609</b>	<b>193</b>	<b>384,363</b>
At 31 March 2020	<b>224,940</b>	<b>134,121</b>	<b>24,085</b>	-	<b>288</b>	<b>383,434</b>

**3. Inventories**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Stocks	6,240	5,960

**4. Trade and other receivables**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	85,901	85,084
Other debtors	24,145	9,356
	<b>110,046</b>	<b>94,440</b>

**5. Trade and other payables: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	9,167	7,569
Taxation and social security	62,621	76,361
Other creditors	3,665	1,189
	<b>75,453</b>	<b>85,119</b>

WRA Industrial Paint Coatings Limited  
Notes to the Financial Statements Continued  
For the year ended 31 March 2021

**6. Average number of persons employed**

During the year the average number of employees was 11 (2020 : 12)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.