

REGISTERED NUMBER: 06210062 (England and Wales)

SUTTON COLDFIELD CONTEMPORARY ART LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013

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COMPANIES HOUSE

SUTTON COLDFIELD CONTEMPORARY ART LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

SUTTON COLDFIELD CONTEMPORARY ART LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2013**

DIRECTOR: R Kumar

SECRETARY: M Kumar

REGISTERED OFFICE: 323 Birmingham Road
Wylde Green
Sutton Coldfield
West Midlands
B72 1EH

REGISTERED NUMBER: 06210062 (England and Wales)

ACCOUNTANTS: UHY Hacker Young (Bham) LLP
9-11 Vittoria Street
Birmingham
B1 3ND

SUTTON COLDFIELD CONTEMPORARY ART LTD (REGISTERED NUMBER: 06210062)

**ABBREVIATED BALANCE SHEET
30 APRIL 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		437,169		436,956
CURRENT ASSETS					
Stocks		450		375	
Debtors		127,316		50,148	
Cash at bank and in hand		62,235		1,082	
		<u>190,001</u>		<u>51,605</u>	
CREDITORS					
Amounts falling due within one year		181,363		146,012	
NET CURRENT ASSETS/(LIABILITIES)			<u>8,638</u>		<u>(94,407)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>445,807</u>		<u>342,549</u>
CREDITORS					
Amounts falling due after more than one year			<u>204,224</u>		<u>211,085</u>
NET ASSETS			<u><u>241,583</u></u>		<u><u>131,464</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>241,581</u>		<u>131,462</u>
SHAREHOLDERS' FUNDS			<u><u>241,583</u></u>		<u><u>131,464</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

SUTTON COLDFIELD CONTEMPORARY ART LTD (REGISTERED NUMBER: 06210062)

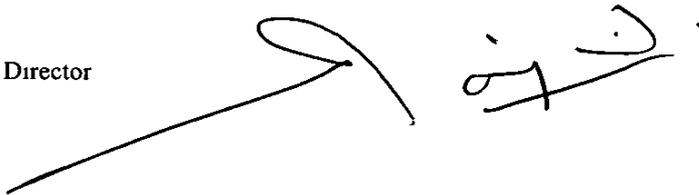
ABBREVIATED BALANCE SHEET - continued

30 APRIL 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 28 January 2014 and were signed by

R Kumar - Director

A handwritten signature in black ink, consisting of a long horizontal stroke followed by a loop and a vertical stroke, and another set of initials to the right.

The notes form part of these abbreviated accounts

SUTTON COLDFIELD CONTEMPORARY ART LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property - not provided
Fixtures and fittings - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012	459,816
Additions	7,780
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At 30 April 2013	467,596
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DEPRECIATION	
At 1 May 2012	22,860
Charge for year	7,567
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At 30 April 2013	30,427
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NET BOOK VALUE	
At 30 April 2013	437,169
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At 30 April 2012	436,956
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3 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value	2013 £	2012 £
2	Share capital 1	1	<u>2</u>	<u>2</u>