

Abbreviated Accounts
for the Year Ended 30 April 2013
for
AAC Installations Ltd

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for the Year Ended 30 April 2013**

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DIRECTORS:

D Perry
A Perry

SECRETARY:

Miss K McGrane

REGISTERED OFFICE:

Oriel House
2-8 Oriel Road
Bootle
Merseyside
L20 7EP

REGISTERED NUMBER:

06209694

ACCOUNTANTS:

SB&P LLP
Oriel House
2-8 Oriel Road
Bootle
Liverpool
Merseyside
L20 7EP

Abbreviated Balance Sheet
30 April 2013

	Notes	30.4.13 £	£	30.4.12 £	£
FIXED ASSETS					
Tangible assets	2		11,982		5,573
CURRENT ASSETS					
Stocks		42,710		36,482	
Debtors		2,933		6,148	
Cash at bank and in hand		1,339		8,533	
		<u>46,982</u>		<u>51,163</u>	
CREDITORS					
Amounts falling due within one year		<u>111,124</u>		<u>93,241</u>	
NET CURRENT LIABILITIES			<u>(64,142)</u>		<u>(42,078)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(52,160)</u>		<u>(36,505)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(52,162)</u>		<u>(36,507)</u>
SHAREHOLDERS' FUNDS			<u>(52,160)</u>		<u>(36,505)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 January 2014 and were signed on its behalf by:

D Perry - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the fair value of goods and services provided under contracts with customers to the extent that there is a right to consideration. It is measured at the fair value of the consideration due.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Going concern

The company meets its day to day working capital requirements from support from its directors. No adjustments have been made to reflect the position if such support was withdrawn. This support is expected to continue for the foreseeable future

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012	9,645
Additions	<u>10,403</u>
At 30 April 2013	<u>20,048</u>
DEPRECIATION	
At 1 May 2012	4,072
Charge for year	<u>3,994</u>
At 30 April 2013	<u>8,066</u>
NET BOOK VALUE	
At 30 April 2013	<u>11,982</u>
At 30 April 2012	<u>5,573</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.13 £	30.4.12 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. DIVIDEND

At the time the dividend was paid the directors were not aware that there were insufficient profits available for distribution and the directors acknowledge that no further distributions can be made until there are sufficient profits available for that purpose.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2013

5. **GOING CONCERN**

Although the company is technically insolvent, these accounts have been prepared under the going concern basis on the understanding that the company will continue to receive the financial support of its directors and bankers.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.