

Registered number
06209661

Mike Pagett Limited

Filleted Accounts

31 March 2023

Mike Pagett Limited**Registered number:** 06209661**Balance Sheet****as at 31 March 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	111,584	94,031
Current assets			
Debtors	4	194,582	227,035
Cash at bank and in hand		2,668,794	2,399,546
		<u>2,863,376</u>	<u>2,626,581</u>
Creditors: amounts falling due within one year	5	(226,142)	(380,787)
Net current assets		<u>2,637,234</u>	<u>2,245,794</u>
Total assets less current liabilities		<u>2,748,818</u>	<u>2,339,825</u>
Creditors: amounts falling due after more than one year	6	(7,968)	-
Net assets		<u>2,740,850</u>	<u>2,339,825</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		2,740,848	2,339,823
Shareholders' funds		<u>2,740,850</u>	<u>2,339,825</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr M Pagett

Director

Approved by the board on 22 November 2023

Mike Pagett Limited
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor Vehicles	25% reducing balance
Plant and machinery	25% reducing balance
IT Equipment - within P&M total	20% reducing balance

2 Employees

	2023	2022
	Number	Number
Average number of persons employed by the company	<u>8</u>	<u>6</u>

3 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2022	110,548	183,309	293,857
Additions	1,290	57,500	58,790
Disposals	-	(20,172)	(20,172)
At 31 March 2023	<u>111,838</u>	<u>220,637</u>	<u>332,475</u>

Depreciation

At 1 April 2022	92,149	107,677	199,826
Charge for the year	4,364	32,086	36,450
On disposals	-	(15,385)	(15,385)
At 31 March 2023	<u>96,513</u>	<u>124,378</u>	<u>220,891</u>

Net book value

At 31 March 2023	<u>15,325</u>	<u>96,259</u>	<u>111,584</u>
At 31 March 2022	18,399	75,632	94,031

4 Debtors**2023****2022****£****£**

Trade debtors	143,684	190,127
Other debtors	50,898	36,908
	<u>194,582</u>	<u>227,035</u>

5 Creditors: amounts falling due within one year**2023****2022****£****£**

Obligations under finance lease and hire purchase contracts	8,011	2,941
Trade creditors	87,974	228,830
Taxation and social security costs	118,247	127,615
Other creditors	11,910	21,401
	<u>226,142</u>	<u>380,787</u>

6 Creditors: amounts falling due after one year**2023****2022****£****£**

Obligations under finance lease and hire purchase contracts	<u>7,968</u>	<u>-</u>
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7 Other information

Mike Pagett Limited is a private company limited by shares and incorporated in England. Its registered office is:

Beech House
8 Beech Close
Penton Harroway
Andover
SP11 0QY

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.